

APPENDIX B

GENERAL FUND
2015/16 REVENUE ESTIMATES - SUMMARY
as at 31 March 2016

	Annual Budget £	Supplementary Budgets £	Revised Annual Budget £	Year End Forecast £	Variance to Budget £
SCRUTINY - PEOPLE	3,441,410		3,441,410	3,212,182	(229,228)
SCRUTINY - PLACE	9,640,710	1,006,400	10,647,110	7,896,080	(2,751,030)
SCRUTINY - CORPORATE	2,204,370	(15,890)	2,188,480	1,999,064	(189,416)
less Notional capital charges	(2,759,780)		(2,759,780)	(2,614,162)	145,618
<u>Service Committee Net Expenditure</u>	12,526,710	990,510	13,517,220	10,493,164	(3,024,056)
Net Interest	150,000		150,000	72,377	(77,623)
Investment Gain (Glitnir)	0		0	(62,893)	(62,893)
MMI Provision	0		0	57,238	57,238
New Homes Bonus	(3,528,980)		(3,528,980)	(3,528,983)	(3)
Revenue Contribution to Capital	0		0	1,578,642	1,578,642
Minimum Revenue Provision	1,570,730		1,570,730	818,115	(752,615)
Voluntary Revenue Provision	0		0	1,477,182	1,477,182
<u>General Fund Expenditure</u>	10,718,460	990,510	11,708,970	10,904,842	(804,128)
Transfer To/(From) Working Balance	(369,670)	(990,510)	(1,360,180)	1,542,204	2,902,384
Transfer To/(From) Earmarked Reserves	1,607,980		1,607,980	(198,695)	(1,806,675)
<u>General Fund Net Expenditure</u>	11,956,770	0	11,956,770	12,248,351	291,581
Formula Grant	(6,635,000)		(6,635,000)	(6,635,000)	0
Business Rates Growth / Pooling Gain	(561,000)		(561,000)	(831,435)	(270,435)
CIL Income	0		0	(21,146)	(21,146)
Council Tax	(4,760,770)		(4,760,770)	(4,760,770)	0
<u>Council Tax Net Expenditure</u>	0	0	0	(0)	(0)
Working Balance	March 2015	£ 3,974,518		£ 5,516,722	March 2016