

APPENDIX B

GENERAL FUND
2016/17 REVENUE ESTIMATES - SUMMARY
as at 30 December 2016

	Annual Budget £	Supplementary Budgets £	Revised Annual Budget £	Year End Forecast £	Variance to Budget £
SCRUTINY - PEOPLE	3,290,170	508,000	3,798,170	3,783,220	(14,950)
SCRUTINY - PLACE	8,701,050	1,117,369	9,818,419	9,946,240	127,821
SCRUTINY - CORPORATE	3,438,330	854,990	4,293,320	4,026,930	(266,390)
less Notional capital charges	(2,881,260)		(2,881,260)	(2,881,260)	0
<u>Service Committee Net Expenditure</u>	12,548,290	2,480,359	15,028,649	14,875,130	(153,519)
Net Interest	300,000		300,000	150,000	(150,000)
New Homes Bonus	(4,232,490)		(4,232,490)	(4,232,490)	0
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	875,000		875,000	765,779	(109,221)
Voluntary Revenue Provision	2,000,000		2,000,000	2,000,000	0
<u>General Fund Expenditure</u>	11,490,800	2,480,359	13,971,159	13,558,419	(412,740)
Transfer To/(From) Working Balance	68,304	(2,417,079)	(2,348,775)	(1,501,910)	846,865
Transfer To/(From) Earmarked Reserves	631,490	(63,280)	568,210	(175,915)	(744,125)
<u>General Fund Net Expenditure</u>	12,190,594	0	12,190,594	11,880,594	(310,000)
Formula Grant	(5,802,225)		(5,802,225)	(5,802,225)	0
Business Rates Growth / Pooling Gain	(1,358,733)		(1,358,733)	(1,048,733)	310,000
CIL Income	0		0	0	0
Council Tax	(5,029,636)		(5,029,636)	(5,029,636)	0
	0	0	0	0	0

Working Balance March 2015

£ 5,516,722

£ 4,014,812

March 2016