

Appendix D – Shareholder Representative Delegated Powers

Exeter City Council

The Exeter City Group

Council's Representative

Delegated Authority

1.0 Purpose of the Shareholder Representative

Exeter City Council (the "**Council**") has incorporated the following companies:

- Exeter City Group Limited;
- Exeter City Living Limited;
- Exeter City Homes Limited; and
- Exeter City Living Property Company Limited, together referred to as the "**Exeter City Group**".

The Exeter City Group are all private companies limited by shares. The Council is the sole shareholder of Exeter City Group Limited and Exeter City Group Limited is the sole shareholder of Exeter City Living Limited, Exeter City Homes Limited and Exeter City Living Property Company Limited.

In order to ensure that the Council maintains control over the Exeter City Group the Management Agreement sets out decisions which can only be made by the Council. These are included in Schedule 3 (Reserved Matters) and Schedule 4 (Scheme of Delegation) of the Management Agreement.

However, there are certain matters which the Council wishes to maintain its control over but recognises that the Exeter City Group needs to be able to be flexible and reactive to market conditions. The Council has decided to delegate authority to the Council's Representative to empower the Council's Representative to make certain decisions on its behalf. These are clearly set out in Schedule 3 (Reserved Matters) and Schedule 4 (Scheme of Delegation) of the Management Agreement.

2.0 Delegated Powers

The powers identified in Section 3.0 'Schedule of Delegated Powers' are delegated to the Council's Representative, who shall exercise these powers in consultation with those identified in Section 4.0.

3.0 Schedule of Delegated Powers

The powers which are delegated to the Council's Representative are set out in Schedule 3 (Reserved Matters) and Schedule 4 (Scheme of Delegation) of the Management Agreement.

4.0 Consultation with Others

The granting of any consents as listed in Section 3.0 shall be in consultation with the relevant Portfolio Holders, the Leader of the Council and the Chief Financial Officer.

5.0 Reporting to Full Council

The Shareholder Representative is to provide an update to Full Council advising of any consents granted, at the soonest Full Council meeting following the granting of any consent.