

MEDIUM TERM REVENUE PLAN (2018/19 - 2022/23)

	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	
Resources							
Revenue Support Grant	1,320	0	365	0	0	0	
Business Rates Income (assumed by Government)	3,857	4,842	4,185	4,426	4,426	4,426	
Business Rates growth	2,000	1,228	1,511	0	0	0	
Business Rates pooling / pilot benefit	400	734	150	0	0	0	
NNDR Deficit to Cover	0	(1,651)	0	0	0	0	
CIL income	191	335	95	95	95	95	
New Homes Bonus	3,597	2,591	2,408	2,273	2,154	2,273	
Council Tax	5,338	5,624	5,831	5,979	6,228	6,480	
Likely resources	16,703	13,703	14,545	12,773	12,903	13,274	
Expenditure							
Service expenditure							
Committee expenditure base budget	12,549	12,852	12,975	12,697	10,522	10,486	
Inflation	110	500	602	300	300	300	
Potential increase in service costs	1,458	568	1,083	135	(43)	135	
Budgeted reductions	(1,265)	(945)	(1,963)				
	12,852	12,975	12,697	13,132	10,779	10,921	
Supplementary Budgets	1,463	1,923					
Net Interest	82	(140)	132	316	481	471	
Forecast Committee movements	(1,223)	589					
RCCO	917	150	150	150	0	0	
Repayment of debt	648	608	710	959	986	969	
Additional repayment of debt	117	1,000	1,000	1,000	1,000	1,000	
	14,856	17,105	14,689	15,557	13,246	13,361	
Other funding							
Contribution to/ (from) earmarked reserves	2,419	(1,725)	(279)	(234)	(56)	(56)	
Contribution to/ (from) balances - Other	(572)	(1,677)	41	(49)	16	60	
	1,847	(3,402)	(238)	(283)	(40)	4	
Reductions identified during 2016-17				0	0	0	
Further reductions required				(2,400)		(200)	(2,600)
Potential reductions identified				(210)	(293)		
Total Net Budget	16,703	13,703	14,451	12,664	12,913	13,165	

Total additional savings required by 2022/23 (2,600)

Opening General Fund Balance	5,264	4,692	3,015	3,056	3,007	3,023
Closing General Fund Balance	4,692	3,015	3,056	3,007	3,023	3,083
Balance as a percentage of budget	28.1%	22.0%	21.1%	23.7%	23.4%	23.4%