

2019/20 GENERAL FUND BUDGET MONITORING - SUMMARY

QUARTER 2

	Annual Budget £	Supplementary Budgets & Virements £	Revised Annual Budget £	Year End Forecast £	Variance to Budget £
Chief Executive & Growth Director	2,694,930	130,070	2,825,000	2,750,000	(75,000)
Communities Health, Well Being, Sport & Leisure	5,118,705	524,010	5,642,715	5,628,865	(13,850)
Strategic Housing, City Development, Housing Needs & Homelessness, Customer Services, Welfare Reform, Revenues, Benefits & Business Rates, Democratic Services	5,674,040	135,000	5,809,040	5,745,462	(63,578)
Communications, Tourism & Culture	2,729,185	218,970	2,948,155	2,957,155	9,000
Environment and City Management	(627,990)	1,400,120	772,130	838,430	66,300
Chief Finance Officer	2,166,980	2,570	2,169,550	2,233,499	63,949
City Solicitor & Head of HR	816,010	12,400	828,410	874,442	46,032
less Notional capital charges	(5,874,930)	0	(5,874,930)	(5,874,930)	0
Service Committee Net Expenditure	12,696,930	2,423,140	15,120,070	15,152,923	32,853
Net Interest	216,000		216,000	216,000	0
New Homes Bonus	(2,517,780)		(2,517,780)	(2,517,780)	0
Revenue Contribution to Capital	0		0	1,665,000	1,665,000
Minimum Revenue Provision	738,020		738,020	582,442	(155,578)
Voluntary Revenue Provision	1,000,000		1,000,000	0	(1,000,000)
General Fund Expenditure	12,133,170	2,423,140	14,556,310	15,098,585	542,275
Transfer To/(From) Working Balance	250,530	(1,000,420)	(749,890)	(780,465)	(30,575)
Transfer To/(From) Earmarked Reserves	(643,000)	(1,422,720)	(2,065,720)	(2,577,420)	(511,700)
General Fund Net Expenditure	11,740,700	0	11,740,700	11,740,700	(0)
Formula Grant	(4,429,000)		(4,429,000)	(4,429,000)	0
Business Rates Growth / Pooling Gain	(1,385,000)		(1,385,000)	(1,385,000)	0
CIL Admin	(95,380)		(95,380)	(95,380)	0
Council Tax	(5,831,320)		(5,831,320)	(5,831,320)	0
	0	0	0	(0)	(0)

Working Balance March 2018 £ 4,395,024

£ 3,614,559 March 2019