

2019/20 GENERAL FUND BUDGET MONITORING - SUMMARY

QUARTER 3

	Annual Budget £	Supplementary Budgets & Virements £	Revised Annual Budget £	Year End Forecast £	Variance to Budget £
Chief Executive & Growth Director	2,694,930	142,770	2,837,700	2,796,590	(41,110)
Communities Health, Well Being, Sport & Leisure	5,118,705	1,277,550	6,396,255	5,976,940	(419,315)
Strategic Housing, City Development, Housing Needs & Homelessness, Customer Services, Welfare Reform, Revenues, Benefits & Business Rates, Democratic Services	5,674,040	(1,025,570)	4,648,470	4,543,440	(105,030)
Communications, Tourism & Culture	2,729,185	490,430	3,219,615	3,154,025	(65,590)
Environment and City Management	(627,990)	1,509,140	881,150	780,390	(100,760)
Chief Finance Officer	2,166,980	2,570	2,169,550	2,255,930	86,380
City Solicitor	816,010	1,922,970	2,738,980	2,598,980	(140,000)
less Notional capital charges	(5,874,930)	0	(5,874,930)	(5,874,930)	0
Service Committee Net Expenditure	12,696,930	4,319,860	17,016,790	16,231,365	(785,425)
Net Interest	216,000		216,000	76,828	(139,172)
New Homes Bonus	(2,517,780)		(2,517,780)	(2,517,780)	0
Revenue Contribution to Capital	0		0	1,665,000	1,665,000
Minimum Revenue Provision	738,020		738,020	582,442	(155,578)
Voluntary Revenue Provision	1,000,000		1,000,000	0	(1,000,000)
General Fund Expenditure	12,133,170	4,319,860	16,453,030	16,037,855	(415,175)
Transfer To/(From) Working Balance	250,530	(1,099,780)	(849,250)	(67,470)	781,780
Transfer To/(From) Earmarked Reserves	(643,000)	(3,220,080)	(3,863,080)	(4,229,685)	(366,605)
General Fund Net Expenditure	11,740,700	0	11,740,700	11,740,700	(0)
Formula Grant	(4,429,000)		(4,429,000)	(4,429,000)	0
Business Rates Growth / Pooling Gain	(1,385,000)		(1,385,000)	(1,385,000)	0
CIL Admin	(95,380)		(95,380)	(95,380)	0
Council Tax	(5,831,320)		(5,831,320)	(5,831,320)	0
	0	0	0	(0)	(0)

Working Balance March 2018 £ 4,395,024

£ 4,327,554 March 2019