

2021/22 GENERAL FUND BUDGET MONITORING - SUMMARY

APPENDIX 1

QUARTER 2

	Original Budget £	Supplementary Budgets & Virements £	Revised Budget £	Year End Forecast £	Variance to Budget £
Chief Executive & Growth Director	2,933,980	315,950	3,249,930	3,079,930	(170,000)
Transformation	1,184,020	297,660	1,481,680	1,481,680	0
City Development, Housing & Supporting People	4,744,710	2,266,450	7,011,160	6,387,540	(623,620)
Communications, Culture and Leisure Facilities	5,490,450	436,530	5,926,980	5,483,913	(443,067)
Net Zero Exeter and City Management	3,358,890	1,347,030	4,705,920	6,791,000	2,085,080
Finance	23,380	479,480	502,860	(3,100)	(505,960)
Corporate Services	2,548,880	0	2,548,880	2,592,379	43,499
Less Use of Furlough Scheme	0	0	0	0	0
less Notional capital charges	(4,238,050)	0	(4,238,050)	(4,238,050)	0
Service Committee Net Expenditure	16,046,260	5,143,100	21,189,360	21,575,292	385,932
Net Interest	150,000		150,000	565,000	415,000
New Homes Bonus	(1,940,880)		(1,940,880)	(1,940,880)	0
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	692,000		692,000	301,384	(390,616)
Voluntary Revenue Provision	0		0	0	0
General Fund Expenditure	14,947,380	5,143,100	20,090,480	20,500,796	410,316
Transfer To/(From) Working Balance	(349,530)	(396,190)	(745,720)	(197,599)	548,121
Transfer To/(From) Earmarked Reserves	570,000	(4,420,910)	(3,850,910)	(4,368,380)	(517,470)
General Fund Net Expenditure	15,167,850	326,000	15,493,850	15,934,817	440,967
Formula Grant	(4,732,030)		(4,732,030)	(4,732,030)	0
Business Rates Growth / Pooling Gain	(2,334,000)		(2,334,000)	(2,334,000)	0
Covid 19 Grant	(760,000)		(760,000)	(760,967)	(967)
Sales Fees & Charges Compensation	0		0	(440,000)	(440,000)
CIL Income	(1,090,000)	(326,000)	(1,416,000)	(1,416,000)	0
Council Tax	(6,251,820)		(6,251,820)	(6,251,820)	0
	0	0	0	0	0

Working Balance March 2021

£ 4,696,282

£ 4,498,683

March 2022