

MEDIUM TERM REVENUE PLAN (2019/20 - 2024/25)

	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	
Resources							
Revenue Support Grant	371	602	855	543	552	563	
Business Rates Income	7,861	6,464	7,404	4,279	4,378	4,461	
Covid 19 Support	1,822	761	0	0	0	0	
Sales, Fees & Charges Compensation	4,343	440	0	0	0	0	
CIL income	1,073	1,416	1,250	1,250	1,250	1,250	
New Homes Bonus	2,490	1,941	1,362	0	0	0	
Council Tax	6,149	6,252	6,416	6,649	6,918	7,181	
Likely resources	24,109	17,876	17,287	12,721	13,098	13,455	
Expenditure							
Service expenditure	14,908	21,189	18,369	15,256	11,773	9,627	
Net Interest	475	565	1,083	1,248	1,262	1,180	
Forecast Committee movements	3,015	386					
RCCO	17	0	0	0	0	0	
Repayment of debt	979	965	2,438	2,907	3,005	3,113	
Additional repayment of debt	(604)	(664)	(1,480)	(1,656)	0	0	
	18,790	22,441	20,410	17,755	16,040	13,920	
Other funding							
Contribution to/ (from) earmarked reserves	6,478	(4,001)	(234)	(1,006)	(446)	(500)	
Contribution to/ (from) balances - Other	(1,159)	(564)	25	40	104	35	
	5,319	(4,565)	(209)	(966)	(342)	(465)	
Further reductions required				(3,750)	(2,600)		(6,350)
Potential reductions identified			(2,914)	(318)	0	0	
Total Net Budget	24,109	17,876	17,287	12,721	13,098	13,455	

(6,350)

Opening General Fund Balance	5,856	4,697	4,133	4,158	4,198	4,302
Closing General Fund Balance	4,697	4,133	4,158	4,198	4,302	4,337
Balance as a percentage of budget	19.5%	23.1%	24.1%	33.0%	32.8%	32.2%