

2021/22 GENERAL FUND BUDGET MONITORING - SUMMARY

APPENDIX 1

OUTTURN

	Original Budget £	Supplementary Budgets & Virements £	Revised Budget £	Outturn £	Variance to Budget £
Chief Executive & Growth Director	2,933,980	315,950	3,249,930	2,836,825	(413,105)
Transformation	1,184,020	73,660	1,257,680	913,269	(344,411)
City Development, Housing & Supporting People	4,744,710	2,322,220	7,066,930	4,118,692	(2,948,238)
Communications, Culture and Leisure Facilities	5,490,450	8,357,770	13,848,220	13,318,147	(530,073)
Net Zero Exeter and City Management	3,358,890	2,099,280	5,458,170	5,284,844	(173,326)
Finance	23,380	313,080	336,460	(381,500)	(717,960)
Corporate Services	2,548,880	13,910	2,562,790	2,475,565	(87,225)
Less Use of Furlough Scheme	0	0	0	(162,681)	(162,681)
less Notional capital charges	(4,238,050)	(8,089,660)	(12,327,710)	(12,327,710)	0
Service Committee Net Expenditure	16,046,260	5,406,210	21,452,470	16,075,450	(5,377,020)
Net Interest	150,000		150,000	770,978	620,978
New Homes Bonus	(1,940,880)		(1,940,880)	(1,940,878)	2
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	692,000		692,000	293,015	(398,985)
Voluntary Revenue Provision	0		0	0	0
General Fund Expenditure	14,947,380	5,406,210	20,353,590	15,198,565	(5,155,025)
Transfer To/(From) Working Balance	(349,530)	(383,300)	(732,830)	784,470	1,517,300
Transfer To/(From) Earmarked Reserves	570,000	(4,920,910)	(4,350,910)	(6,687,965)	(2,337,055)
General Fund Net Expenditure	15,167,850	102,000	15,269,850	9,295,069	(5,974,781)
Formula Grant	(4,732,030)		(4,732,030)	(4,732,030)	0
Business Rates Growth / Pooling Gain	(2,334,000)		(2,334,000)	4,132,167	6,466,167
Covid 19 Grant	(760,000)		(760,000)	(760,967)	(967)
Sales Fees & Charges Compensation	0		0	(457,124)	(457,124)
Use of CIL Income	(1,090,000)	(102,000)	(1,192,000)	(1,225,294)	(33,294)
Council Tax	(6,251,820)		(6,251,820)	(6,251,821)	(1)
	0	0	0	0	0

Working Balance March 2021

£ 4,696,282

£ 5,480,752

March 2022