

REPORT TO AUDIT AND GOVERNANCE COMMITTEE

Date of Meeting: 8TH MARCH 2023

Report of: DEPUTY CHIEF EXECUTIVE

Title: REVIEW OF CORPORATE RISK REGISTER

Is this a Key Decision?

No

Is this an Executive or Council Function?

Council

1. What is the report about?

- 1.1 The report advises the committee of the council's risk management progress and presents the updated Corporate Risk Register (Appendix A).
- 1.2 Risk Management is a Council function and an important element of the Council's Code of Corporate Governance.
- 1.3 Regular monitoring of the Council's Corporate Risks helps to ensure that the Council's business is conducted in accordance with the law and proper standards, that public money is safeguarded and properly accounted for and used economically, efficiently and effectively.

2. Recommendations:

- 2.1 That the Audit and Governance Committee reviews and notes the content of the Corporate Risk Register;
- 2.2 That Council notes the content of the Corporate Risk Register.

3. Reasons for the Recommendation:

- 3.1 To comply with the Council's Risk Management Policy which states that this committee is responsible for monitoring and reviewing the Council's risks and reporting all new and updated risks to the Deputy Chief Executive.

4. What are the resource implications including non financial resources

- 4.1 Directors and Senior Managers, as appropriate, are asked to update the Corporate Risk Register on a quarterly basis. The register is reviewed regularly by the Deputy Chief Executive, the Strategic Management Board and the Health and Safety Board. This process is currently facilitated by Internal Audit

5 Section 151 Officer comments:

- 5.1 The financial risks have been updated. Economic conditions and the cost of borrowing in particular need to be managed carefully. The costs of servicing the borrowing are high and make further borrowing unaffordable, unless there is an income stream to service the debt.

6. What are the legal aspects?

6.1 None identified.

7. Monitoring Officer's comments:

7.1 Risk Management is an essential management tool to manage, assess and prioritise risks. Members will note the content of this report and the attached updated Corporate Risk Register in identifying risks to the Council.

Simon Copper – Deputy Monitoring Officer.

8. Report details:

8.1 The Corporate Risk Register (Appendix A) has been reviewed and updated by members of SMB.

8.2 An update on each risk can be found in the tracking notes and monitoring section of the Corporate Risk Register (Appendix A)

9. How does the decision contribute to the Council's Corporate Plan?

9.1 Good governance contributes to the Council's purpose of a "Well Run Council".

10. What risks are there and how can they be reduced?

N/A

11. Equality Act 2010 (The Act)

11.1 Under the Act's Public Sector Equalities Duty, decision makers are required to consider the need to:

- eliminate discrimination, harassment, victimisation and any other prohibited conduct;
- advance equality by encouraging participation, removing disadvantage, taking account of disabilities and meeting people's needs; and
- foster good relations between people by tackling prejudice and promoting understanding.

11.2 In order to comply with the general duty authorities must assess the impact on equality of decisions, policies and practices. These duties do not prevent the authority from reducing services where necessary, but they offer a way of developing proposals that consider the impacts on all members of the community.

11.3 In making decisions the authority must take into account the potential impact of that decision in relation to age, disability, race/ethnicity (includes Gypsies and Travellers), sex and gender, gender identity, religion and belief, sexual orientation, pregnant women and new and breastfeeding mothers, marriage and civil partnership status in coming to a decision.

11.4 In recommending this proposal no potential impact has been identified on people with protected characteristics as determined by the Act because: because

2.2.1 The report is for information only

12. Carbon Footprint (Environmental) Implications:

No direct carbon/environmental impacts arising from the recommendations.

13. Are there any other options?

N/A

Deputy Chief Executive

Author: Audit Managers

Local Government (Access to Information) Act 1972 (as amended)

Background papers used in compiling this report:-

None

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