

**EXETER CITY COUNCIL
RECORD OF DECISION TAKEN BY OFFICER IN CONSULTATION WITH PORTFOLIO
HOLDER**

Key Decision: No

TITLE: Enter into a Business Sale Agreement with ECL

DECISION MADE BY: Chief Executive

IN CONSULTATION WITH Council Leader

DECISION:

To enter into a Business Sale Agreement with ECL, whereby the Council acquires all of ECL's assets (with the exception of the six leasehold flats in the Guildhall Shopping Centre), including any work in progress in return for proper consideration, in the form of a release of ECL from its obligations under the Load Agreements.

The sale agreement shall include a novation of all contracts save those that may be terminated by ECL with the Council's agreement.

REASON FOR DECISION

As set out in the report to Executive and Council on 17 October 2023.

Equality Impact Assessment

The report to Executive and Council was accompanied by an EQIA.

ALTERNATIVE OPTIONS CONSIDERED

The alternative options were explored in the Chief Executives report to Council on 17 October 2023.

PRINCIPAL GROUPS CONSULTED: Director Finance, City Surveyor and Asset Management Lead, housing Assets.

DOCUMENT CONSIDERED: Report to and resolution of Council on 17 October 2023

DECLARED CONFLICTS OF INTEREST: None

DISPENSATIONS GRANTED: n/a

In the case where a key decision has been taken under delegated powers, the attention of Members is drawn to the Scrutiny Procedure Rules within the Constitution, and in particular section 15 entitled Call in.

Decision Number	Date of Decision Made
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17 October 2023