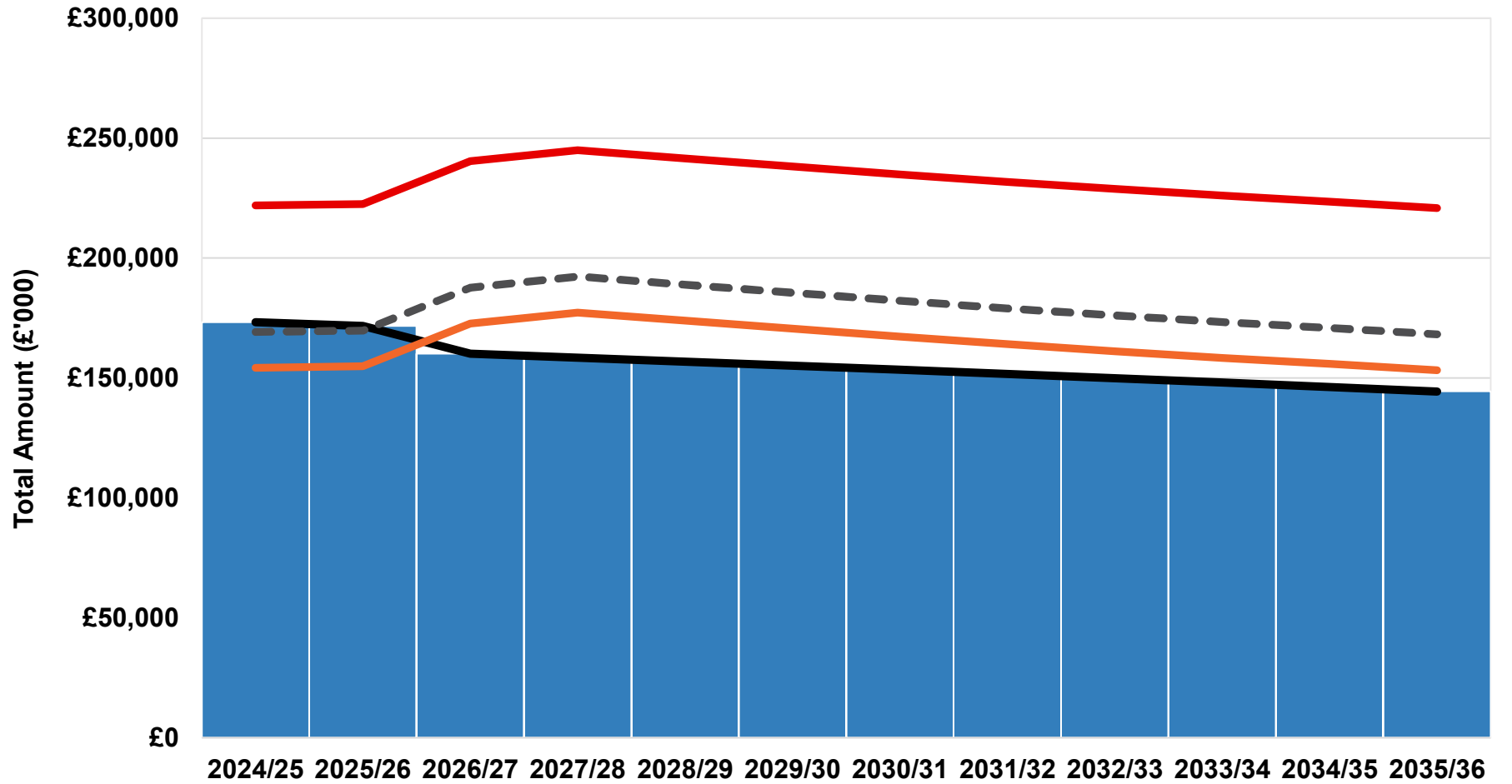


Appendix B - Liability Benchmark (GF & HRA combined)



■ PWLB Loans

— Existing Loan Debt Outstanding

— Loans CFR

— Short Term inc LA Temporary Borrowing (<1 year)

— Net Loans Requirement (forecast net loan debt)

- - Liability Benchmark (Gross Loans Requirement)