

**EXETER BUSINESS CENTRE LIMITED
ANNUAL REPORT AND STATEMENTS OF ACCOUNTS
FOR THE PERIOD
01 APRIL 2025 TO 31 MARCH 2026**

Draft

EXETER BUSINESS CENTRE LIMITED

Annual report and Statement of accounts for the period ending 31 March 2026

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EXETER BUSINESS CENTRE LIMITED

Annual report and Statement of accounts for the period ending 31 March 2026

Company Information

Directors

KNOTT, Paul, Cllr
WOOD, Duncan, Cllr
WRIGHT, Laura, Cllr

Company Number

01995933

Registered Office

39 MARSH GREEN ROAD
MARSH BARTON
EXETER
EX2 8PN

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EXETER BUSINESS CENTRE LIMITED

Annual report and Statement of accounts for the period ending 31 March 2026

Directors Report

The directors present their report and accounts for the year ended 31/Mar/2026

Director(s)

Director(s) who held office during the period were:

KNOTT, Paul, Cllr

WOOD, Duncan, Cllr

WRIGHT, Laura, Cllr

Principal Activity

The principal activity of the company continued to be that of letting industrial units for small enterprises.

Directors' Responsibility

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations. Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provision

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on Behalf of the Board

EXETER BUSINESS CENTRE LIMITED

Annual report and Statement of accounts for the period ending 31 March 2026

Income Statement

	2026	2025
	£	£
Turnover	313,519	274,548
Gross Profit/(loss)	<u>313,519</u>	<u>274,548</u>
Administrative expenses	(304,915)	(297,264)
Other income	4,234	4,770
Operating profit/(loss)	<u>12,838</u>	<u>(17,946)</u>
Profit/(loss) before tax	12,838	(17,946)
Tax (payable)/Repayable	-	-
Profit/(loss) after tax	<u><u>12,838</u></u>	<u><u>(17,946)</u></u>

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EXETER BUSINESS CENTRE LIMITED

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Statement of Financial Position

	Note	2026 £	2025 £
Fixed Assets			
Tangible assets	4	2	2
Current Assets	5		
Debtors due within one year		16,480	31,773
Cash at bank and in hand		42,475	5,732
		<u>58,955</u>	<u>37,505</u>
Creditors			
Amount falling due within one year	6	(57,770)	(49,158)
Net Current Assets		<u>1,185</u>	<u>(11,653)</u>
Total Assets less current liabilities		<u>1,187</u>	<u>(11,651)</u>
Net Assets		<u>1,187</u>	<u>(11,651)</u>
Capital and Reserves	7		
Called up Share Capital		-	-
Retained earnings at end of year		1,187	(11,651)
Shareholder funds		<u>1,187</u>	<u>(11,651)</u>

For the year ending 31/03/2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved and authorised for issue by the Board on:

And signed on their behalf by:

EXETER BUSINESS CENTRE LIMITED

Annual report and Statement of accounts for the period ending 31 March 2026

Financial Statement Notes

1. Statutory Information

EXETER BUSINESS CENTRE LIMITED is a private company, limited by guarantee, registered in England and Wales, registration number 01995933. The registered office is 39 MARSH GREEN ROAD, MARSH BARTON, EXETER, EX2 8PN.

2. Employees

During the year the average number of employees was 2 (2025 - 2) .

3. Accounting Policies

Basis of preparing the financial statements

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

Presentation Currency

The accounts are presented in £ sterling.

Turnover

Rental and service charge income is recognised in the period to which it relates. Grants are recognised when received.

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EXETER BUSINESS CENTRE LIMITED

Annual report and Statement of accounts for the period ending 31 March 2026

Financial Statement Notes

Operating Profit/(Loss)

Operating profit is stated after charging all operating expenses.

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EXETER BUSINESS CENTRE LIMITED

Annual report and Statement of accounts for the period ending 31 March 2026

Financial Statement Notes

Tangible Fixed Asset Policy

Depreciation of fixed assets is calculated to write off their costs or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings - straight line over the remaining period of the lease

Equipment - 10 years straight line

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EXETER BUSINESS CENTRE LIMITED

Annual report and Statement of accounts for the period ending 31 March 2026

Financial Statement Notes

4. Fixed Assets

	Land and buildings	Fixtures and Fittings	Total
	£	£	£
Cost or valuation			
At 01/04/2025	250,372	15,119	265,491
Additions	-	-	-
At 31/03/2026	<u>250,372</u>	<u>15,119</u>	<u>265,491</u>
Depreciation			
At 01/04/2025	250,371	15,118	265,489
Charge for the year	-	-	-
At 31/03/2026	<u>250,371</u>	<u>15,118</u>	<u>265,489</u>
Net Book Value			
At 31/03/2026	<u>1</u>	<u>1</u>	<u>2</u>
At 31/03/2025	<u>1</u>	<u>1</u>	<u>2</u>

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EXETER BUSINESS CENTRE LIMITED

Annual report and Statement of accounts for the period ending 31 March 2026

Financial Statement Notes

5. Current Assets

	2026	2025
	£	£
Trade debtors	16,480	31,773
	<u>16,480</u>	<u>31,773</u>
Cash at bank and in hand	42,475	5,732
	<u>58,955</u>	<u>37,505</u>

6. Creditors: amount falling due within one year

	2026	2025
	£	£
Trade Creditors	34,797	34,017
Other tax and social security	4,106	565
Other Creditors	18,867	14,576
	<u>57,770</u>	<u>49,158</u>

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Financial Statement Notes

7. Share Capital and Reserves

	2026	2025
	£	£
Called up Share Capital	-	-
Shares and Reserves	<u>-</u>	<u>-</u>
Retained earnings at start of this period		(11,651)
Profit/(loss) for the period after tax	12,838	
Dividends paid	-	
Retained earnings at end of period	<u>1,187</u>	
Shareholder funds at end of period	<u><u>1,187</u></u>	

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EXETER BUSINESS CENTRE LIMITED

Annual report and Statement of accounts for the period ending 31 March 2026

Financial Statement Notes

	2026	2025
	£	£
Turnover		
Sales	313,519	274,548
Other Income	4,234	4,770
	<u>317,753</u>	<u>279,318</u>
Staff Costs		
Wages and Salaries	21,240	19,875
	<u>21,240</u>	<u>19,875</u>
Business Premises Costs		
Rent	118,902	104,200
Lighting and Heating	70,149	85,105
Cleaning costs	25,249	21,079
Other premises costs	30,897	36,319
	<u>245,197</u>	<u>246,703</u>
Professional Costs		
Accountancy fees	8,420	8,170
Consultancy Fees	10,830	10,510
	<u>19,250</u>	<u>18,680</u>

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Financial Statement Notes

	2026	2025
	£	£
Other Expenses		
Telephony	1,335	1,194
Repairs and Maintenance	3,491	4,326
Bad Debt	5,287	1,004
Other expenses	9,115	5,482
	<u>19,228</u>	<u>12,006</u>
Taxation		
Tax Payable	-	-
	<u>-</u>	<u>-</u>
Profit		
Net Profit	<u>12,838</u>	<u>(17,946)</u>

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