

EXETER CITY COUNCIL
SCRUTINY COMMITTEE – ECONOMY
3 JUNE 2010

CAPITAL PROGRAMME MONITORING

1. PURPOSE OF REPORT

- 1.1. This report advises Members of the final position with regard to the 2009/10 capital programme for the Economy and Development Directorate.

2. INFORMATION AND ANALYSIS

- 2.1 This report provides a summary of the position at the end of the 2009/10 financial year, with Appendix 1 containing a complete list of capital projects for the Directorate.
- 2.2 The right hand column in the Appendix provides comments in relation to the various schemes.
- 2.3 In relation to the Science Park, a company has now been formed to progress the development of the Park along with the partners in the project. It is likely that the balance of the funding shown in the budget will be transferred into a jointly controlled holding account pending the partners' investment, totalling some £3m, being needed to support Phase 1 of the development.
- 2.4 The entry in relation to King William Street car park refurbishment also includes public realm improvements to the Sidwell Street frontage and to pedestrian routes in the vicinity. Detailed design work is being carried out by the Council's Engineering Service, to enable costs to be estimated more accurately.

3 RECOMMENDATION

- 3.1 That Members note the contents of this report, and indicate whether they wish to receive further information on any particular issues.

KARIME HASSAN
INTERIM DIRECTOR ECONOMY AND DEVELOPMENT

ECONOMY AND DEVELOPMENT DIRECTORATE

Local Government Act 1972 (as amended)

Background papers used in compiling this report:-

None.