

EXETER CITY COUNCIL
SCRUTINY COMMITTEE - ECONOMY
10 NOVEMBER 2011

RISK MANAGEMENT

1. PURPOSE OF THE REPORT

- 1.1 To advise the Committee of the risks identified that relate to its areas, and of the actions taken and proposed to mitigate the risks concerned

2. BACKGROUND

- 2.1 An annual risk management report is now made to both the Economy and the Community Scrutiny Committees of the risks that relate to their areas

3. RISK REGISTER

- 3.1 The Corporate Risk Management Group and relevant officers consider the hazards that have been identified and, based upon the measures already taken, assess the Impact and Likelihood of their occurrence. The Impact and Likelihood is scored on the basis of 1 (low) to 4 (high), and the resulting total is expressed as either High, Medium or Low.
- 3.2 The latest review has resulted in the following risk changes that relate to this Committee:

6. Environmental

- **Flooding** – increased from Medium to High as climate change assessments suggest there will be an increase in the likelihood of such events in the future

8. Financial

- **Planning appeals** – increased from Low to Medium due to the impact of a significant award against the Council

10. Partnership/contractual

- **Archaeological field unit** – reduced from High to Low as the staged closure has occurred and the backlog of work is being addressed

4. RECOMMENDATIONS

That the Scrutiny Committee – Economy

- 4.1 notes the risks relating to its areas and
- 4.2 undertakes ongoing monitoring to ensure that the risk register remains current, risk assessments are valid and that proposed mitigating actions are achieved by the agreed target dates.

Originator: Edmund Heaton
Head of Audit

CORPORATE SERVICES DIRECTORATE

Local Government (Access to Information) Act 1985 (as amended)

Background papers used in compiling the report:

None