

EXETER CITY COUNCIL

SCRUTINY COMMITTEE - ECONOMY 13 NOVEMBER 2008

RISK MANAGEMENT

1.0 PURPOSE OF THE REPORT

- 1.1 To advise the Committee of the risks identified that relate to its areas, and of the actions taken and proposed to mitigate the risks concerned.

2.0 BACKGROUND

- 2.1 The Scrutiny Committee – Resources 19 March 2008 approved the suggestion that risk management reports should be made annually to both the Economy and the Community Scrutiny Committees so that they are aware of the risks that relate to their areas.

3.0 RISK REGISTER

- 3.1 The Corporate Risk Management Group and relevant officers have considered the risks identified and, based upon the measures already taken, have assessed the Impact and Likelihood of the risks occurring. For each risk, the Impact and Likelihood is scored on the basis of 1 (low) to 4 (high), and the resulting total is expressed as either High, Medium or Low.
- 3.2 All the risks identified are recorded on the Corporate risk register in priority order under standard headings. The risk register is reviewed quarterly by each Directorate Management Team to ensure that it is a 'living document' and any new risks or changes to existing risks are identified, assessed and recorded.
- 3.3 Below is a link to the Risk Management page on the Councillors' Information Portal. This page contains guidance on risk management and the 'high' and 'medium' risk on the corporate risk register <http://intranet/index.aspx?articleid=1695>

4.0 RISK MANAGEMENT PROGRESS

- 4.1 As part of the roll-out process work has begun to establish risk registers for each unit. The roll-out is essential in order to ensure that risk and business continuity management is embedded throughout the Council.

5.0 RECOMMENDATIONS

- 5.1 That the Scrutiny Committee – Economy
- (i) notes the risks relating to its areas and
 - (ii) undertakes ongoing monitoring to ensure that the risk register remains current and risk assessments are valid, that proposed mitigating action is taken by the agreed target dates.

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Local Government (Access to Information) Act 1985 (as amended)

Background papers used in compiling the report:

None

CORPORATE SERVICES DIRECTORATE

RiskManagement2008-09EC131108

October 2008