

## 2020/21 GENERAL FUND BUDGET MONITORING - SUMMARY

## QUARTER 1

	Original Budget £	Emergency Budget Revisions £	Supplementary Budgets & Virements £	Revised Budget £	Year End Forecast £	Variance to Budget £
Chief Executive & Growth Director	2,838,330	(121,000)	62,900	2,780,230	2,774,230	(6,000)
Communities Health, Well Being, Sport & Leisure	7,169,710	1,998,000	29,400	9,197,110	9,197,110	0
Strategic Housing, City Development, Housing Needs & Homelessness, Customer Services, Welfare Reform, Revenues, Benefits & Business Rates	4,032,630	641,400	613,710	5,287,740	5,287,740	0
Communications, Tourism & Culture	3,186,780	471,000	(31,730)	3,626,050	3,513,930	(112,120)
Environment and City Management	(1,467,760)	6,247,090	407,740	5,187,070	4,910,810	(276,260)
Chief Finance Officer	2,331,450	(78,380)	(12,240)	2,240,830	2,271,230	30,400
City Solicitor	2,533,410	(326,980)	128,980	2,335,410	2,349,810	14,400
Less Use of Furlough Scheme	0	(403,000)	0	(403,000)	(552,000)	(149,000)
less Notional capital charges	(7,315,330)	0	0	(7,315,330)	(7,315,330)	0
<b>Service Committee Net Expenditure</b>	<b>13,309,220</b>	<b>8,428,130</b>	<b>1,198,760</b>	<b>22,936,110</b>	<b>22,437,530</b>	<b>(498,580)</b>
Net Interest	527,000	290,000		817,000	702,000	(115,000)
New Homes Bonus	(2,489,740)	0		(2,489,740)	(2,489,740)	0
Revenue Contribution to Capital	838,000	(838,000)		0	31,490	31,490
Minimum Revenue Provision	1,350,000	(800,000)		550,000	550,000	0
Voluntary Revenue Provision	0	0		0	0	0
<b>General Fund Expenditure</b>	<b>13,534,480</b>	<b>7,080,130</b>	<b>1,198,760</b>	<b>21,813,370</b>	<b>21,231,280</b>	<b>(582,090)</b>
Transfer To/(From) Working Balance	839,330	(2,086,300)	(118,520)	(1,365,490)	(516,408)	849,082
Transfer To/(From) Earmarked Reserves	(307,000)	(3,527,830)	(1,143,440)	(4,978,270)	(5,039,270)	(61,000)
<b>General Fund Net Expenditure</b>	<b>14,066,810</b>	<b>1,466,000</b>	<b>(63,200)</b>	<b>15,469,610</b>	<b>15,675,602</b>	<b>205,992</b>
Formula Grant	(4,501,000)	0		(4,501,000)	(4,501,000)	0
Business Rates Growth / Pooling Gain	(2,578,000)	0		(2,578,000)	(2,578,000)	0
Covid 19 Grant	0	(1,306,000)		(1,306,000)	(1,511,992)	(205,992)
CIL Income	(900,620)	(160,000)	63,200	(997,420)	(997,420)	0
Council Tax	(6,087,190)	0		(6,087,190)	(6,087,190)	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Working Balance March 2020

£ 5,856,249

£ 5,339,841

March 2021