

2020/21 GENERAL FUND BUDGET MONITORING - SUMMARY

QUARTER 2

	Original Budget £	Emergency Budget Revisions £	Supplementary Budgets & Virements £	Revised Budget £	Year End Forecast £	Variance to Budget £
Chief Executive & Growth Director	2,838,330	(121,000)	28,200	2,745,530	2,745,530	0
Transformation	7,169,710	1,998,000	(7,712,150)	1,455,560	1,455,560	0
City Development, Housing & Supporting People	4,032,630	641,400	613,710	5,287,740	5,482,680	194,940
Communications, Culture and Leisure Facilities	3,186,780	471,000	6,813,540	10,471,320	10,355,325	(115,995)
Net Zero Exeter and City Management	(1,467,760)	6,247,090	2,691,290	7,470,620	8,065,190	594,570
Finance	2,331,450	(78,380)	(1,201,810)	1,051,260	1,038,728	(12,532)
Corporate Services	2,533,410	(326,980)	128,980	2,335,410	2,444,410	109,000
Less Use of Furlough Scheme	0	(403,000)	0	(403,000)	(552,000)	(149,000)
less Notional capital charges	(7,315,330)	0	0	(7,315,330)	(7,315,330)	0
Service Committee Net Expenditure	13,309,220	8,428,130	1,361,760	23,099,110	23,720,093	620,983
Net Interest	527,000	290,000		817,000	673,000	(144,000)
New Homes Bonus	(2,489,740)	0		(2,489,740)	(2,489,740)	0
Revenue Contribution to Capital	838,000	(838,000)		0	15,490	15,490
Minimum Revenue Provision	1,350,000	(800,000)		550,000	550,000	0
Voluntary Revenue Provision	0	0		0	0	0
General Fund Expenditure	13,534,480	7,080,130	1,361,760	21,976,370	22,468,843	492,473
Transfer To/(From) Working Balance	839,330	(2,086,300)	82,013	(1,164,957)	(519,256)	645,701
Transfer To/(From) Earmarked Reserves	(307,000)	(3,527,830)	(1,141,773)	(4,976,603)	(3,650,038)	1,326,565
General Fund Net Expenditure	14,066,810	1,466,000	302,000	15,834,810	18,299,549	2,464,739
Formula Grant	(4,501,000)	0		(4,501,000)	(4,501,000)	0
Business Rates Growth / Pooling Gain	(2,578,000)	0		(2,578,000)	(2,027,000)	551,000
Covid 19 Grant	0	(1,306,000)		(1,306,000)	(1,821,739)	(515,739)
Sales Fees & Charges Compensation	0	0		0	(2,500,000)	(2,500,000)
CIL Income	(900,620)	(160,000)	(302,000)	(1,362,620)	(1,362,620)	0
Council Tax	(6,087,190)	0		(6,087,190)	(6,087,190)	0
	0	0	0	0	0	0

Working Balance March 2020

£ 5,856,249

£ 5,336,993

March 2021