

Appendix A

List of Suggested Counterparties for Lending for Exeter City Council.

Counterparty	Fitch Ratings		Moody's Ratings		Band Name	Monetary Limit	Duration
	Long Term	Short Term	Long Term	Short Term			
Canada	AA+		Aaa				
Banks							
Bank of Montreal	AA-	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Bank of Nova Scotia	AA-	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Canadian Imperial Bank of Commerce	AA-	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Royal Bank of Canada	AA	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Toronto-Dominion Bank	AA-	F1+	Aa1	P-1	Non UK	3 Million	9 Months
Finland	AA+		Aa1				
Banks							
Nordea Bank Abp	AA-	F1+	Aa3	P-1	Non UK	3 Million	9 Months
OP Corporate Bank plc	WD	WD	Aa3	P-1	Non UK	3 Million	9 Months
Germany	AAA		Aaa				
Banks							
DZ BANK AG Deutsche Zentral-Genossenschaftsbank	AA-	F1+	Aa1	P-1	Non UK	3 Million	9 Months
Landesbank Berlin AG			Aa2	P-1	Non UK	3 Million	9 Months
Landesbank Hessen-Thuringen Girozentrale	A+	F1+	Aa3	P-1	Non UK	3 Million	9 Months
Landwirtschaftliche Rentenbank	AAA	F1+	Aaa	P-1	Non UK	3 Million	9 Months
NRW.BANK	AAA	F1+	Aa1	P-1	Non UK	3 Million	9 Months
Netherlands	AAA		Aaa				
Banks							
Bank Nederlandse Gemeenten N.V.	AAA	F1+	Aaa	P-1	Non UK	3 Million	9 Months
ING Bank N.V.	AA-	F1+	Aa3	P-1	Non UK	3 Million	9 Months
Nederlandse Waterschapsbank N.V.			Aaa	P-1	Non UK	3 Million	9 Months
Singapore	AAA		Aaa				
Banks							
DBS Bank Ltd.	AA-	F1+	Aa1	P-1	Non UK	3 Million	9 Months
Oversea-Chinese Banking Corp. Ltd.	AA-	F1+	Aa1	P-1	Non UK	3 Million	9 Months
United Overseas Bank Ltd.	AA-	F1+	Aa1	P-1	Non UK	3 Million	9 Months
Sweden	AAA		Aaa				
Banks							
Skandinaviska Enskilda Banken AB	AA-	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Svenska Handelsbanken AB	AA	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Switzerland	AAA		Aaa				
Banks							
UBS AG	AA-	F1+	Aa2	P-1	Non UK	3 Million	9 Months

United Kingdom		AA-		Aa3					
AAA rated and Government backed securities	Debt Management Office						DMO		12 Months
Banks	Abbey National Treasury Services PLC	A+	F1	A1	P-1	UK Low		3 Million	6 Months
	Al Rayan Bank Plc			A1	P-1	UK High		4 Million	12 Months
	Bank of Scotland PLC (RFB)	A+	F1	A1	P-1	UK Low		3 Million	6 Months
	Barclays Bank PLC (NRFB)	A+	F1	A1	P-1	UK Low		3 Million	6 Months
	Barclays Bank UK PLC (RFB)	A+	F1	A1	P-1	UK Low		3 Million	6 Months
	Goldman Sachs International Bank	A+	F1	A1	P-1	UK Low		3 Million	6 Months
	Handelsbanken Plc	AA	F1+			UK High		4 Million	12 Months
	HSBC Bank PLC (NRFB)	AA-	F1+	A1	P-1	UK High		4 Million	12 Months
	HSBC UK Bank Plc (RFB)	AA-	F1+	Aa3	P-1	UK High		4 Million	12 Months
	Lloyds Bank Corporate Markets Plc (NRFB)	A+	F1	A1	P-1	UK Low		3 Million	6 Months
	Lloyds Bank Plc (RFB)	A+	F1	A1	P-1	UK Low		3 Million	6 Months
	Santander UK PLC	A+	F1	A1	P-1	UK Low		3 Million	6 Months
	Standard Chartered Bank	A+	F1	A1	P-1	UK Low		3 Million	6 Months
	Sumitomo Mitsui Banking Corporation Europe Ltd	A	F1	A1	P-1	UK Low		3 Million	6 Months
Building Society	Coventry Building Society	A-	F1	A2	P-1	UK Low		3 Million	6 Months
	Nationwide Building Society	A	F1	A1	P-1	UK Low		3 Million	6 Months
Nationalised and Part Nationalised Banks	National Westminster Bank PLC (RFB)	A+	F1	A1	P-1	UK Low		3 Million	6 Months
	The Royal Bank of Scotland Plc (RFB)	A+	F1	A1	P-1	UK Low		3 Million	6 Months
United States		AAA		Aaa					
Banks	Bank of America N.A.	AA-	F1+	Aa2	P-1	Non UK		3 Million	9 Months
	Bank of New York Mellon, The	AA	F1+	Aa1	P-1	Non UK		3 Million	9 Months
	JPMorgan Chase Bank N.A.	AA	F1+	Aa1	P-1	Non UK		3 Million	9 Months
	Wells Fargo Bank, NA	AA-	F1+	Aa1	P-1	Non UK		3 Million	9 Months

Advisory notes:

Country Limits Maximum of £3 million

Counterparty Limits Maximum that will be lent to any one organisation (other than the UK Government) will be £5 million. For individual banks the limit is £4 million.

A group of banks under the same ownership will be treated as a single organisation for limit purposes.

Money Market Funds and similar pooled vehicles holding the highest possible credit ratings (AAA) Monetary Limit: £5m each, Time Limit: 3 months.

UK Local Authorities Monetary Limit: £5m for Upper Tier/£3m for Lower Tier, Time Limit: 12 months.

Property Funds £10 million per fund.