

MEDIUM TERM REVENUE PLAN (2019/20 - 2024/25)

	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	
Resources							
Revenue Support Grant	365	371	602	373	381	389	
Business Rates Income (assumed by Government)	4,064	4,130	4,130	4,122	4,256	4,662	
Business Rates growth	1,869	2,127	593	0	0	0	
Business Rates pooling / pilot benefit	701	0	0	0	0	0	
NNDR Deficit to Cover	(473)	0	(17,446)	(324)	(324)	0	
Section 31 Grant	0	18,627	1,741	0	0	0	
Excess S31 to earmarked Reserve	0	(18,094)	17,446	324	324	0	
Covid 19 Support	73	1,822	760	0	0	0	
SFC Compensation		3,500					
CIL income	700	1,363	1,090	1,090	1,090	1,090	
New Homes Bonus	2,518	2,490	1,941	678	0	0	
Council Tax	5,831	6,087	6,252	6,393	6,647	6,916	
Likely resources	15,648	22,423	17,109	12,656	12,374	13,057	
Expenditure							
Service expenditure							
Committee expenditure base budget	12,975	12,697	13,309	16,046	12,825	11,650	
Inflation	602	470	817	500	500	500	
Potential increase in service costs	1,083	2,343	2,092	(843)	75	50	
Budgeted reductions	(1,963)	(2,201)					
	12,697	13,309	16,218	15,703	13,400	12,200	
Supplementary Budgets	4,320	1,362					
Net Interest	(97)	673	150	122	98	99	
Forecast Committee movements	(2,159)	10,688					
RCCO	32	15	0	0	0	0	
Repayment of debt	693	1,154	1,961	2,226	2,128	2,389	
Additional repayment of debt	(582)	(604)	(1,269)	(1,451)	(1,080)	0	
	14,904	26,597	17,060	16,600	14,546	14,688	
Other funding							
Contribution to/ (from) earmarked reserves	(717)	(3,291)	570	(76)	0	0	
Contribution to/ (from) balances - Other	1,461	(883)	(349)	(990)	(422)	119	
	744	(4,174)	221	(1,066)	(422)	119	
Further reductions required				(2,500)	(1,750)	(1,750)	(6,000)
Potential reductions identified			(172)	(378)	0	0	
Total Net Budget	15,648	22,423	17,109	12,656	12,374	13,057	
							(6,000)
Opening General Fund Balance	4,395	5,856	4,973	4,624	3,634	3,212	
Closing General Fund Balance	5,856	4,973	4,624	3,634	3,212	3,331	
Balance as a percentage of budget	37.4%	22.2%	27.0%	28.7%	26.0%	25.5%	