

2020/21 GENERAL FUND BUDGET MONITORING - SUMMARY

QUARTER 3

	Original Budget £	Emergency Budget Revisions £	Supplementary Budgets & Virements £	Revised Budget £	Year End Forecast £	Variance to Budget £
Chief Executive & Growth Director	2,838,330	(121,000)	83,200	2,800,530	2,737,700	(62,830)
Transformation	7,169,710	1,998,000	(7,712,150)	1,455,560	1,425,560	(30,000)
City Development, Housing & Supporting People	4,032,630	641,400	613,710	5,287,740	5,498,540	210,800
Communications, Culture and Leisure Facilities	3,186,780	471,000	6,813,540	10,471,320	10,084,840	(386,480)
Net Zero Exeter and City Management	(1,467,760)	6,247,090	2,734,490	7,513,820	9,132,560	1,618,740
Finance	2,331,450	(78,380)	(1,201,810)	1,051,260	875,114	(176,146)
Corporate Services	2,533,410	(326,980)	128,980	2,335,410	2,321,080	(14,330)
Less Use of Furlough Scheme	0	(403,000)	0	(403,000)	(779,000)	(376,000)
less Notional capital charges	(7,315,330)	0	0	(7,315,330)	(7,315,330)	0
Service Committee Net Expenditure	13,309,220	8,428,130	1,459,960	23,197,310	23,981,064	783,754
Net Interest	527,000	290,000		817,000	788,000	(29,000)
New Homes Bonus	(2,489,740)	0		(2,489,740)	(2,489,740)	0
Revenue Contribution to Capital	838,000	(838,000)		0	15,490	15,490
Minimum Revenue Provision	1,350,000	(800,000)		550,000	920,708	370,708
Voluntary Revenue Provision	0	0		0	(603,708)	(603,708)
General Fund Expenditure	13,534,480	7,080,130	1,459,960	22,074,570	22,611,814	537,244
Transfer To/(From) Working Balance	839,330	(2,086,300)	27,013	(1,219,957)	(999,409)	220,548
Transfer To/(From) Earmarked Reserves	(307,000)	(3,527,830)	(1,184,973)	(5,019,803)	(2,130,856)	2,888,947
General Fund Net Expenditure	14,066,810	1,466,000	302,000	15,834,810	19,481,549	3,646,739
Formula Grant	(4,501,000)	0		(4,501,000)	(4,501,000)	0
Business Rates Growth / Pooling Gain	(2,578,000)	0		(2,578,000)	(2,027,000)	551,000
Covid 19 Grant	0	(1,306,000)		(1,306,000)	(1,821,739)	(515,739)
Sales Fees & Charges Compensation	0	0		0	(3,682,000)	(3,682,000)
CIL Income	(900,620)	(160,000)	(302,000)	(1,362,620)	(1,362,620)	0
Council Tax	(6,087,190)	0		(6,087,190)	(6,087,190)	0
	0	0	0	0	0	0

Working Balance March 2020

£ 5,856,249

£ 4,856,840

March 2021