

2020/21 GENERAL FUND BUDGET MONITORING - SUMMARY

OUTTURN

	Original Budget £	Emergency Budget Revisions £	Supplementary Budgets & Virements £	Revised Budget £	Outturn £	Variance to Budget £
Chief Executive & Growth Director	2,838,330	(121,000)	113,200	2,830,530	2,791,745	(38,785)
Transformation	7,169,710	1,998,000	(7,712,150)	1,455,560	1,109,499	(346,061)
City Development, Housing & Supporting People	4,032,630	641,400	614,550	5,288,580	3,346,483	(1,942,097)
Communications, Culture and Leisure Facilities	3,186,780	471,000	11,145,500	14,803,280	14,096,925	(706,355)
Net Zero Exeter and City Management	(1,467,760)	6,247,090	3,409,260	8,188,590	7,399,124	(789,466)
Finance	2,331,450	(78,380)	(1,229,930)	1,023,140	197,383	(825,757)
Corporate Services	2,533,410	(326,980)	169,990	2,376,420	2,369,402	(7,018)
Less Use of Furlough Scheme	0	(403,000)	0	(403,000)	(1,161,136)	(758,136)
less Notional capital charges	(7,315,330)	0	(4,911,350)	(12,226,680)	(12,226,680)	0
Service Committee Net Expenditure	13,309,220	8,428,130	1,599,070	23,336,420	17,922,746	(5,413,674)
Net Interest	527,000	290,000		817,000	474,566	(342,434)
New Homes Bonus	(2,489,740)	0		(2,489,740)	(2,489,738)	2
Revenue Contribution to Capital	838,000	(838,000)		0	17,518	17,518
Minimum Revenue Provision	1,350,000	(800,000)		550,000	978,790	428,790
Voluntary Revenue Provision	0	0		0	(603,708)	(603,708)
General Fund Expenditure	13,534,480	7,080,130	1,599,070	22,213,680	16,300,174	(5,913,506)
Transfer To/(From) Working Balance	839,330	(2,086,300)	(25,937)	(1,272,907)	(1,159,969)	112,938
Transfer To/(From) Earmarked Reserves	(307,000)	(3,527,830)	(1,271,133)	(5,105,963)	23,901,227	29,007,190
General Fund Net Expenditure	14,066,810	1,466,000	302,000	15,834,810	39,041,432	23,206,622
Formula Grant	(4,501,000)	0		(4,501,000)	(4,501,367)	(367)
Business Rates Growth / Pooling Gain	(2,578,000)	0		(2,578,000)	(21,153,636)	(18,575,636)
Covid 19 Grant	0	(1,306,000)		(1,306,000)	(1,821,739)	(515,739)
Sales Fees & Charges Compensation	0	0		0	(4,343,026)	(4,343,026)
CIL Income	(900,620)	(160,000)	(302,000)	(1,362,620)	(1,072,781)	289,839
Council Tax	(6,087,190)	0		(6,087,190)	(6,148,883)	(61,693)
	0	0	0	0	(0)	(0)

Working Balance March 2020

£ 5,856,249

£ 4,696,280

March 2021