

2021/22 GENERAL FUND BUDGET MONITORING - SUMMARY  
 QUARTER 1

APPENDIX 1

	Original Budget £	Supplementary Budgets & Virements £	Revised Budget £	Year End Forecast £	Variance to Budget £
Chief Executive & Growth Director	2,933,980	315,950	3,249,930	3,079,930	(170,000)
Transformation	1,184,020	297,660	1,481,680	1,481,680	0
City Development, Housing & Supporting People	4,744,710	2,266,450	7,011,160	7,011,160	0
Communications, Culture and Leisure Facilities	5,490,450	436,530	5,926,980	6,589,736	662,756
Net Zero Exeter and City Management	3,358,890	1,243,850	4,602,740	7,199,250	2,596,510
Finance	23,380	542,270	565,650	385,893	(179,757)
Corporate Services	2,548,880	0	2,548,880	2,672,445	123,565
Less Use of Furlough Scheme	0	0	0	0	0
less Notional capital charges	(4,238,050)	0	(4,238,050)	(4,238,050)	0
<b>Service Committee Net Expenditure</b>	<b>16,046,260</b>	<b>5,102,710</b>	<b>21,148,970</b>	<b>24,182,044</b>	<b>3,033,074</b>
Net Interest	150,000		150,000	551,000	401,000
New Homes Bonus	(1,940,880)		(1,940,880)	(1,940,880)	0
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	692,000		692,000	301,384	(390,616)
Voluntary Revenue Provision	0		0	0	0
<b>General Fund Expenditure</b>	<b>14,947,380</b>	<b>5,102,710</b>	<b>20,050,090</b>	<b>23,093,548</b>	<b>3,043,458</b>
Transfer To/(From) Working Balance	(349,530)	(355,800)	(705,330)	(747,731)	(42,401)
Transfer To/(From) Earmarked Reserves	570,000	(4,420,910)	(3,850,910)	(6,851,000)	(3,000,090)
<b>General Fund Net Expenditure</b>	<b>15,167,850</b>	<b>326,000</b>	<b>15,493,850</b>	<b>15,494,817</b>	<b>967</b>
Formula Grant	(4,732,030)		(4,732,030)	(4,732,030)	0
Business Rates Growth / Pooling Gain	(2,334,000)		(2,334,000)	(2,334,000)	0
Covid 19 Grant	(760,000)		(760,000)	(760,967)	(967)
CIL Income	(1,090,000)	(326,000)	(1,416,000)	(1,416,000)	0
Council Tax	(6,251,820)		(6,251,820)	(6,251,820)	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Working Balance March 2021

£ 5,856,249

£ 5,108,518

March 2022