

2021/22 GENERAL FUND BUDGET MONITORING - SUMMARY

APPENDIX 1

QUARTER 3

	Original Budget £	Supplementary Budgets & Virements £	Revised Budget £	Year End Forecast £	Variance to Budget £
Chief Executive & Growth Director	2,933,980	315,950	3,249,930	3,061,731	(188,199)
Transformation	1,184,020	73,660	1,257,680	1,215,680	(42,000)
City Development, Housing & Supporting People	4,744,710	2,266,450	7,011,160	5,824,700	(1,186,460)
Communications, Culture and Leisure Facilities	5,490,450	412,300	5,902,750	5,676,784	(225,966)
Net Zero Exeter and City Management	3,358,890	1,829,140	5,188,030	6,731,900	1,543,870
Finance	23,380	484,480	507,860	15,300	(492,560)
Corporate Services	2,548,880	24,230	2,573,110	2,481,172	(91,938)
less Notional capital charges	(4,238,050)	0	(4,238,050)	(4,238,050)	0
Service Committee Net Expenditure	16,046,260	5,406,210	21,452,470	20,769,217	(683,253)
Net Interest	150,000		150,000	759,000	609,000
New Homes Bonus	(1,940,880)		(1,940,880)	(1,940,880)	0
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	692,000		692,000	301,384	(390,616)
Voluntary Revenue Provision	0		0	0	0
General Fund Expenditure	14,947,380	5,406,210	20,353,590	19,888,721	(464,869)
Transfer To/(From) Working Balance	(349,530)	(383,300)	(732,830)	(51,290)	681,540
Transfer To/(From) Earmarked Reserves	570,000	(4,920,910)	(4,350,910)	(4,129,182)	221,728
General Fund Net Expenditure	15,167,850	102,000	15,269,850	15,708,249	438,399
Formula Grant	(4,732,030)		(4,732,030)	(4,732,030)	0
Business Rates Growth / Pooling Gain	(2,334,000)		(2,334,000)	(2,373,432)	(39,432)
Covid 19 Grant	(760,000)		(760,000)	(760,967)	(967)
Sales Fees & Charges Compensation	0		0	(440,000)	(440,000)
CIL Income	(1,090,000)	(102,000)	(1,192,000)	(1,150,000)	42,000
Council Tax	(6,251,820)		(6,251,820)	(6,251,820)	0
	0	0	0	0	0

Working Balance March 2021

£ 4,696,282

£ 4,644,992

March 2022