

2022/23 GENERAL FUND BUDGET MONITORING - SUMMARY

APPENDIX 1

QUARTER 1

	Original Budget £	Supplementary Budgets & Transfers £	Revised Budget £	Year End Forecast £	Variance to Budget £
Chief Executive & Growth Director	3,116,820	397,820	3,514,640	3,426,161	(88,479)
Housing & Supporting People	3,874,140	364,310	4,238,450	4,288,450	50,000
City Development	954,300	1,917,420	2,871,720	2,921,720	50,000
Communications, Culture and Leisure Facilities	7,550,910	246,060	7,796,970	7,974,804	177,834
Net Zero Exeter and City Management	3,764,620	1,002,240	4,766,860	6,386,580	1,619,720
Finance	(1,326,740)	496,760	(829,980)	(1,022,318)	(192,338)
Corporate Services	2,424,540	(33,000)	2,391,540	2,570,309	178,769
less Notional capital charges	(4,903,640)	0	(4,903,640)	(4,903,640)	0
Service Committee Net Expenditure	15,454,950	4,391,610	19,846,560	21,642,066	1,795,506
Net Interest	1,083,000		1,083,000	1,348,250	265,250
New Homes Bonus	(1,362,350)		(1,362,350)	(1,362,350)	0
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	958,240		958,240	958,240	0
Voluntary Revenue Provision	0		0	0	0
General Fund Expenditure	16,133,840	4,391,610	20,525,450	22,586,206	2,060,756
Transfer To/(From) Working Balance	25,550	(941,150)	(915,600)	(1,015,326)	(99,726)
Transfer To/(From) Earmarked Reserves	(234,290)	(3,358,830)	(3,593,120)	(5,554,150)	(1,961,030)
General Fund Net Expenditure	15,925,100	91,630	16,016,730	16,016,730	0
Formula Grant	(4,985,380)		(4,985,380)	(4,985,380)	0
Business Rates Growth / Pooling Gain	(3,274,000)		(3,274,000)	(3,274,000)	0
Covid 19 Grant	0		0	0	0
CIL Income	(1,250,160)	(91,630)	(1,341,790)	(1,341,790)	0
Council Tax	(6,415,560)		(6,415,560)	(6,415,560)	0
	0	0	0	0	0

Working Balance March 2022 £ 5,522,573

£ 4,507,247 March 2023