

## 2022/23 GENERAL FUND BUDGET MONITORING - SUMMARY

APPENDIX 1

## QUARTER 2

	Original Budget £	Supplementary Budgets & Transfers £	Revised Budget £	Year End Forecast £	Variance to Budget £
Chief Executive & Growth Director	3,116,820	397,820	3,514,640	3,314,470	(200,170)
Housing & Supporting People	3,874,140	345,310	4,219,450	4,269,450	50,000
City Development	954,300	1,987,420	2,941,720	3,081,720	140,000
Communications, Culture and Leisure Facilities	7,550,910	265,060	7,815,970	8,216,920	400,950
Net Zero Exeter and City Management	3,764,620	1,002,240	4,766,860	5,677,400	910,540
Finance	(1,326,740)	1,396,760	70,020	(107,420)	(177,440)
Corporate Services	2,424,540	17,000	2,441,540	2,583,680	142,140
less Notional capital charges	(4,903,640)	0	(4,903,640)	(4,903,640)	0
<b>Service Committee Net Expenditure</b>	<b>15,454,950</b>	<b>5,411,610</b>	<b>20,866,560</b>	<b>22,132,580</b>	<b>1,266,020</b>
Net Interest	1,083,000		1,083,000	1,010,900	(72,100)
New Homes Bonus	(1,362,350)		(1,362,350)	(1,362,350)	0
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	958,240		958,240	958,240	0
Voluntary Revenue Provision	0		0	0	0
<b>General Fund Expenditure</b>	<b>16,133,840</b>	<b>5,411,610</b>	<b>21,545,450</b>	<b>22,739,370</b>	<b>1,193,920</b>
Transfer To/(From) Working Balance	25,550	(1,891,150)	(1,865,600)	(1,288,226)	577,374
Transfer To/(From) Earmarked Reserves	(234,290)	(3,428,830)	(3,663,120)	(5,452,222)	(1,789,102)
<b>General Fund Net Expenditure</b>	<b>15,925,100</b>	<b>91,630</b>	<b>16,016,730</b>	<b>15,998,922</b>	<b>(17,808)</b>
Formula Grant	(4,985,380)		(4,985,380)	(4,985,380)	0
Business Rates Growth / Pooling Gain	(3,274,000)		(3,274,000)	(3,274,000)	0
CIL Income	(1,250,160)	(91,630)	(1,341,790)	(1,323,982)	17,808
Council Tax	(6,415,560)		(6,415,560)	(6,415,560)	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Working Balance March 2022 £ 5,522,573

£ 4,234,347 March 2023