

Appendix A

List of Suggested Counterparties for Lending for Exeter City Council.

Any values highlighted in yellow have undergone a change in the past 14 days.

Counterparty	Fitch Ratings		Moody's Ratings		S&P Ratings		Band Name	Monetary Limit	Duration					
	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term								
Canada	SB	AA+			SB	Aaa				SB	AAA			
Banks														
Bank of Montreal	NO	AA-	F1+		SB	Aa2	P-1		SB	A+	A-1	Non UK	3 Million	9 Months
Bank of Nova Scotia	SB	AA-	F1+		SB	Aa2	P-1		SB	A+	A-1	Non UK	3 Million	9 Months
Canadian Imperial Bank of Commerce	SB	AA-	F1+		SB	Aa2	P-1		SB	A+	A-1	Non UK	3 Million	9 Months
Royal Bank of Canada	SB	AA-	F1+		SB	Aa1	P-1		SB	AA-	A-1+	Non UK	3 Million	9 Months
Toronto-Dominion Bank	SB	AA-	F1+		SB	Aa1	P-1		SB	AA-	A-1+	Non UK	3 Million	9 Months
Finland	SB	AA+			SB	Aa1			SB	AA+				
Banks														
Nordea Bank Abp	SB	AA-	F1+		SB	Aa3	P-1		SB	AA-	A-1+	Non UK	3 Million	9 Months
OP Corporate Bank plc		WD	WD		SB	Aa3	P-1		SB	AA-	A-1+	Non UK	3 Million	9 Months
Germany	SB	AAA			SB	Aaa			SB	AAA				
Banks														
Commerzbank AG		WD	WD		SB	A1	P-1		SB	BBB+	A-2	Non UK	3 Million	9 Months
DZ BANK AG Deutsche Zentral-Genossenschaftsbank	SB	AA-	F1+		SB	Aa2	P-1		SB	A+	A-1	Non UK	3 Million	9 Months
Landesbank Berlin AG					SB	Aa3	P-1					Non UK	3 Million	9 Months
Landesbank Hessen-Thuringen Girozentrale	SB	A+	F1+		SB	Aa3	P-1			NR	NR	Non UK	3 Million	9 Months
Landwirtschaftliche Rentenbank	SB	AAA	F1+		SB	Aaa	P-1		SB	AAA	A-1+	Non UK	3 Million	9 Months
NRW.BANK	SB	AAA	F1+		SB	Aa1	P-1		SB	AA	A-1+	Non UK	3 Million	9 Months
Netherlands	SB	AAA			SB	Aaa			SB	AAA				
Banks														
Bank Nederlandse Gemeenten N.V.	SB	AAA	F1+		SB	Aaa	P-1		SB	AAA	A-1+	Non UK	3 Million	9 Months

	ING Bank N.V.	SB	AA-	F1+	SB	Aa3	P-1	SB	A+	A-1	Non UK	3 Million	9 Months
	Nederlandse Waterschapsbank N.V.				SB	Aaa	P-1	SB	AAA	A-1+	Non UK	3 Million	9 Months
Norway		SB	AAA		SB	Aaa		SB	AAA				
Banks	DNB Bank ASA				PO	Aa2	P-1	SB	AA-	A-1+	Non UK	3 Million	9 Months
Singapore		SB	AAA		SB	Aaa		SB	AAA				
Banks	DBS Bank Ltd.	SB	AA-	F1+	SB	Aa1	P-1	SB	AA-	A-1+	Non UK	3 Million	9 Months
	Oversea-Chinese Banking Corp. Ltd.	SB	AA-	F1+	SB	Aa1	P-1	SB	AA-	A-1+	Non UK	3 Million	9 Months
	United Overseas Bank Ltd.	NO	AA-	F1+	SB	Aa1	P-1	SB	AA-	A-1+	Non UK	3 Million	9 Months
Sweden		SB	AAA		SB	Aaa		SB	AAA				
Banks	Skandinaviska Enskilda Banken AB	SB	AA-	F1+	SB	Aa3	P-1	SB	A+	A-1	Non UK	3 Million	9 Months
	Svenska Handelsbanken AB	SB	AA	F1+	SB	Aa2	P-1	SB	AA-	A-1+	Non UK	3 Million	9 Months
	Swedbank AB	SB	AA-	F1+	NO	Aa3	P-1	SB	A+	A-1	Non UK	3 Million	9 Months
Switzerland		SB	AAA		SB	Aaa		SB	AAA				
Banks	UBS AG	SB	AA-	F1+	SB	Aa2	P-1	SB	A+	A-1	Non UK	3 Million	9 Months
United Kingdom		NO	AA-		SB	Aa3		NO	AA				
AAA rated and Government backed securities	Debt Management Office										DMO		12 Months
Banks	Al Rayan Bank Plc				SB	A1	P-1				UK High	4 Million	12 Months
	Bank of Scotland PLC (RFB)	SB	A+	F1	SB	A1	P-1	SB	A+	A-1	UK Low	3 Million	6 Months
	Barclays Bank PLC (NRFB)	SB	A+	F1	SB	A1	P-1	PO	A	A-1	UK Low	3 Million	6 Months
	Barclays Bank UK PLC (RFB)	SB	A+	F1	SB	A1	P-1	PO	A	A-1	UK Low	3 Million	6 Months
	Goldman Sachs International Bank	SB	A+	F1	SB	A1	P-1	SB	A+	A-1	UK Low	3 Million	6 Months
	Handelsbanken Plc	SB	AA	F1+				SB	AA-	A-1+	UK High	4 Million	12 Months
	HSBC Bank PLC (NRFB)	SB	AA-	F1+	SB	A1	P-1	SB	A+	A-1	UK High	4 Million	12 Months
	HSBC UK Bank Plc (RFB)	SB	AA-	F1+	SB	A1	P-1	SB	A+	A-1	UK High	4 Million	12 Months

	Lloyds Bank Corporate Markets Plc (NRFB)	SB	A+	F1	SB	A1	P-1	SB	A	A-1	UK Low	3 Million	6 Months
	Lloyds Bank Plc (RFB)	SB	A+	F1	SB	A1	P-1	SB	A+	A-1	UK Low	3 Million	6 Months
	National Bank Of Kuwait (International) PLC	SB	A+	F1				SB	A	A-1	UK Low	3 Million	6 Months
	NatWest Markets Plc (NRFB)	SB	A+	F1	SB	A1	P-1	SB	A-	A-2	UK Low	3 Million	6 Months
	Santander Financial Services plc (NRFB)	SB	A+	F1	SB	A1	P-1	SB	A-	A-2	UK Low	3 Million	6 Months
	Santander UK PLC	SB	A+	F1	SB	A1	P-1	SB	A	A-1	UK Low	3 Million	6 Months
	SMBC Bank International Plc	NO	A	F1	SB	A1	P-1	SB	A	A-1	UK Low	3 Million	6 Months
	Standard Chartered Bank	SB	A+	F1	SB	A1	P-1	SB	A+	A-1	UK Low	3 Million	6 Months
Building Society	Coventry Building Society	SB	A-	F1	SB	A2	P-1				UK Low	3 Million	6 Months
	Nationwide Building Society	SB	A	F1	SB	A1	P-1	SB	A+	A-1	UK Low	3 Million	6 Months
	Skipton Building Society	SB	A-	F1	SB	A2	P-1				UK Low	3 Million	6 Months
Nationalised and Part Nationalised Banks	National Westminster Bank PLC (RFB)	SB	A+	F1	SB	A1	P-1	SB	A	A-1	UK Low	3 Million	6 Months
	The Royal Bank of Scotland Plc (RFB)	SB	A+	F1	SB	A1	P-1	SB	A	A-1	UK Low	3 Million	6 Months

United States

		SB	AAA			Aaa		SB	AA+				
Banks	Bank of America N.A.	SB	AA	F1+	PO	Aa2	P-1	PO	A+	A-1	Non UK	3 Million	9 Months
	Bank of New York Mellon, The	SB	AA	F1+	SB	Aa1	P-1	SB	AA-	A-1+	Non UK	3 Million	9 Months
	JPMorgan Chase Bank N.A.	SB	AA	F1+	SB	Aa1	P-1	PO	A+	A-1	Non UK	3 Million	9 Months
	Wells Fargo Bank, NA	SB	AA-	F1+	SB	Aa1	P-1	SB	A+	A-1	Non UK	3 Million	9 Months

Advisory notes:

Country Limits Maximum of £3 million

Counterparty Limits Maximum that will be lent to any one organisation (other than the UK Government) will be £5 million. For individual banks the limit is £4 million.

A group of banks under the same ownership will be treated as a single organisation for limit purposes.

Money Market Funds and similar pooled vehicles holding the highest possible credit ratings (AAA) Monetary Limit: £5m each, Time Limit: 3 months.

UK Local Authorities Monetary Limit: £5m for Upper Tier/£3m for Lower Tier, Time Limit: 12 months.

Property Funds £10 million per fund.