

MEDIUM TERM REVENUE PLAN (2021/22 - 2026/27)

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	
	£'000	£'000	£'000	£'000	£'000	£'000	
<b>Resources</b>							
Revenue Support Grant	602	855	1,572	902	920	938	
Business Rates Income (assumed by Government)	4,130	4,130	4,285	4,872	5,109	5,201	
Business Rates growth	655	1,121	3,272	3,084	2,800	2,750	
Business Rates pooling / pilot benefit	0	0	0	0	0	0	
NNDR Deficit to Cover	(17,410)	(11,085)	(1,047)	0	0	0	
Section 31 Grant	12,622	2,153	0	0	0	0	
Excess S31 (to) / from earmarked Reserve	6,325	11,085	1,047	0	0	0	
<b>Covid 19 Support</b>	<b>761</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>SFC Compensation</b>	<b>457</b>						
CIL income	1,225	1,324	1,250	1,250	1,250	1,250	
New Homes Bonus	1,941	1,362	672	600	600	600	
Council Tax	6,252	6,416	6,785	6,968	7,248	7,539	
<b>Likely resources</b>	<b>17,560</b>	<b>17,361</b>	<b>17,836</b>	<b>17,676</b>	<b>17,927</b>	<b>18,279</b>	
<b>Expenditure</b>							
<b>Service expenditure</b>							
Committee expenditure base budget	13,309	16,046	15,455	16,431	16,252	14,990	
Inflation	817	624	4,415	1,148	974	967	
Potential increase in service costs	2,092	1,699	396	166	221	260	
Budgeted reductions	(172)	(2,914)					
	16,046	15,455	20,266	17,745	17,447	16,217	
Supplementary Budgets	5,406	5,412					
Net Interest	774	1,011	1,320	1,581	1,805	1,773	
Forecast Committee movements	(5,422)	366					
RCCO	0	0	0	0	0	0	
Repayment of debt	957	2,438	2,495	2,538	2,583	2,629	
Additional repayment of debt	(664)	(1,480)	(800)	(800)	(756)	0	
	17,097	23,202	23,281	21,064	21,079	20,619	
<b>Other funding</b>							
Contribution to/ (from) earmarked reserves	(363)	(5,453)	(1,149)	(488)	(485)	(472)	
Contribution to/ (from) balances - Other	826	(388)	(461)	(1,407)	(210)	19	
	463	(5,841)	(1,610)	(1,895)	(695)	(453)	
<b>Further reductions required</b>			<b>0</b>	<b>(750)</b>	<b>(1,450)</b>	<b>(1,500)</b>	<b>(3,700)</b>
<b>Potential reductions identified</b>			<b>(3,835)</b>	<b>(743)</b>	<b>(1,007)</b>	<b>(387)</b>	
<b>Total Net Budget</b>	<b>17,560</b>	<b>17,361</b>	<b>17,836</b>	<b>17,676</b>	<b>17,927</b>	<b>18,279</b>	

(3,700)

Opening General Fund Balance	4,696	5,522	5,134	4,673	3,266	3,056
Closing General Fund Balance	5,522	5,134	4,673	3,266	3,056	3,075
Balance as a percentage of budget	31.4%	29.6%	26.2%	18.5%	17.0%	16.8%