

MEDIUM TERM REVENUE PLAN (2021/22 - 2026/27)

	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	
Resources						
Revenue Support Grant	855	1,572	902	920	938	
Business Rates Income	7,404	7,557	7,956	7,909	7,952	
CIL income	1,324	793	793	793	793	
New Homes Bonus	1,362	672	600	600	600	
Council Tax	6,416	6,785	6,968	7,248	7,539	
Likely resources	17,361	17,379	17,219	17,470	17,822	
Expenditure						
Service expenditure						
Committee expenditure	21,233	19,834	15,640	15,342	14,362	
Net Interest	1,011	1,320	1,581	1,805	1,773	
Repayment of debt	2,438	2,495	2,538	2,583	2,629	
Additional repayment of debt	(1,480)	(800)	(250)	(450)	0	
	23,202	22,849	19,509	19,280	18,764	
Other funding						
Contribution to/ (from) earmarked reserves	(5,453)	424	601	604	617	
Contribution to/ (from) balances - Other	(388)	(386)	(1,398)	(207)	28	
	(5,841)	38	(797)	397	645	
Further reductions required		0	(750)	(1,200)	(1,200)	(3,150)
Potential reductions identified		(5,508)	(743)	(1,007)	(387)	
Total Net Budget	17,361	17,379	17,219	17,470	17,822	

(3,150)

Opening General Fund Balance	5,522	5,134	4,748	3,350	3,143
Closing General Fund Balance	5,134	4,748	3,350	3,143	3,171
Balance as a percentage of budget	29.6%	27.3%	19.5%	18.0%	17.8%