

2023/24 GENERAL FUND BUDGET MONITORING - SUMMARY

QUARTER 2

	Original Budget £	Supplementary Budgets & Transfers £	Revised Budget £	Year End Forecast £	Variance to Budget £
Chief Executive	3,168,000	686,110	3,854,110	4,123,750	269,640
Housing & Supporting People	4,413,300	(4,413,300)	0	0	0
City Development	967,430	3,823,710	4,791,140	4,926,370	135,230
Communications, Culture and Leisure Facilities	6,521,180	990,440	7,511,620	6,220,130	(1,291,490)
Net Zero Exeter and City Management	3,735,100	1,254,100	4,989,200	6,331,310	1,342,110
Finance	(2,541,900)	4,526,570	1,984,670	1,407,480	(577,190)
Corporate Services	2,843,220	(56,670)	2,786,550	3,041,270	254,720
less Notional capital charges	(4,779,910)	0	(4,779,910)	(4,779,910)	0
Service Committee Net Expenditure	14,326,420	6,810,960	21,137,380	21,270,400	133,020
Net Interest	1,320,000		1,320,000	770,211	(549,789)
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	1,694,670		1,694,670	1,666,015	(28,655)
General Fund Expenditure	17,341,090	6,810,960	24,152,050	23,706,626	(445,424)
Transfer To/(From) Working Balance	(386,640)	(2,018,930)	(2,405,570)	(2,387,059)	18,511
Transfer To/(From) Earmarked Reserves	424,000	(4,632,200)	(4,208,200)	(3,781,287)	426,913
General Fund Net Expenditure	17,378,450	159,830	17,538,280	17,538,280	0
Formula Grant	(5,856,570)		(5,856,570)	(5,856,570)	0
CIL Income	(793,040)	(159,830)	(952,870)	(952,870)	0
Business Rates Growth / Pooling Gain	(3,272,000)		(3,272,000)	(3,272,000)	0
New Homes Bonus	(671,850)		(671,850)	(671,850)	0
Council Tax	(6,784,990)		(6,784,990)	(6,784,990)	0
	0	0	0	0	0

Working Balance March 2023

£ 6,151,294

£ 3,764,235

March 2024

2023/24 GENERAL FUND BUDGET MONITORING - DETAIL
QUARTER 2

ACTUAL TO DATE			YEAR END FORECAST				
PROFIED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE		APPROVED BUDGET	CURRENT OUTTURN FORECAST	FORECAST VARIANCE	QTR 1 FORECAST VARIANCE
£	£	£		£	£	£	£
10,964,916	7,603,225	(3,361,691)	TOTAL GENERAL FUND NET EXPENDITURE	25,917,290	26,050,310	133,020	207,330
Chief Executive							
1,289,410	1,193,381	(96,029)	IT SERVICES	2,191,990	2,191,990	0	0
393,645	398,058	4,413	STRATEGIC MANAGEMENT	801,820	785,730	(16,090)	(20,190)
(952)	(952)	0	AFFORDABLE HOUSING DEVELOPMENT	0	276,940	276,940	0
168,749	145,590	(23,159)	CENTRAL SUPPORT	342,390	351,180	8,790	8,790
258,955	98,191	(160,764)	ORGANISATIONAL CHANGE PROGRAMME	517,910	517,910	0	0
2,109,807	1,834,268	(275,539)	NET EXPENDITURE	3,854,110	4,123,750	269,640	(11,400)
City Development							
402,193	312,771	(89,422)	HOUSING NEEDS & HOMELESSNESS	1,803,770	1,855,190	51,420	51,420
0	0	0	SUNDRY LANDS MAINTENANCE	95,460	95,460	0	0
85,136	68,672	(16,464)	GF HOUSING - PROPERTY	173,440	175,940	2,500	2,500
(15,321)	(35,806)	(20,485)	BUILDING CONTROL & LAND CHARGES	56,060	57,410	1,350	1,350
422,029	380,767	(41,262)	PLANNING	1,386,410	1,466,370	79,960	31,960
638,000	380,499	(257,501)	LIVEABLE EXETER GARDEN CITY	1,276,000	1,276,000	0	0
1,532,037	1,106,903	(425,134)	NET EXPENDITURE	4,791,140	4,926,370	135,230	87,230
Communications, Culture and Leisure Facilities							
189,643	127,697	(61,946)	CULTURE	380,210	286,200	(94,010)	1,600
16,240	405,776	(427,311)	TOURISM	19,480	19,480	0	0
(273,754)	(701,065)	(427,311)	MARKETS & HALLS	(378,180)	(590,960)	(212,780)	(183,860)
1,146,743	653,057	(493,686)	MUSEUM SERVICE	2,791,750	2,556,600	(235,150)	(277,650)
1,254,139	567,628	(686,511)	LEISURE & SPORT	2,936,100	2,248,450	(687,650)	(786,390)
29,925	0	(29,925)	ST SIDWELLS POINT	59,850	59,850	0	0
41,479	36,477	(5,002)	VISITOR FACILITIES	77,250	71,860	(5,390)	(5,650)
130,201	69,078	(61,123)	COMMUNICATIONS	234,910	178,400	(56,510)	(15,760)
843,159	831,108	(12,051)	ACTIVE & HEALTHY PEOPLE	1,179,250	1,179,250	0	0
125,630	125,502	(128)	EXETER COMMUNITY GRANTS PROGRAMME	211,000	211,000	0	0
3,503,405	1,699,015	(1,804,390)	NET EXPENDITURE	7,511,620	6,220,130	(1,291,490)	(1,267,710)
Net Zero Exeter & City Management							
309,320	56,589	(252,731)	ENVIRONMENTAL PROTECTION	640,710	501,750	(138,960)	(87,480)
293,844	405,776	111,932	LICENCING, FOOD, HEALTH & SAFETY	725,810	946,580	220,770	178,490
(2,746,607)	(2,689,434)	57,173	PARKING SERVICES	(6,813,700)	(5,967,930)	845,770	988,770
226,516	201,527	(24,989)	WATERWAYS	541,270	659,910	118,640	125,360
406,936	223,127	(183,809)	ENGINEERING SERVICES	971,780	666,700	(305,080)	(128,350)
874,277	788,132	(86,145)	PARKS & GREEN SPACES	2,064,280	2,091,400	27,120	15,610
40,429	(5,671)	(46,100)	BEREAVEMENT SERVICES	109,980	121,070	11,090	29,670
766,421	724,416	(42,005)	STREET CLEANING	1,760,230	1,733,380	(26,850)	(26,450)
101,961	70,623	(31,338)	PUBLIC CONVENIENCES	232,420	216,200	(16,220)	(29,170)
1,354,620	1,134,865	(219,755)	DOMESTIC REFUSE COLLECTION	3,633,450	3,251,390	(382,060)	(438,190)
(493,923)	(152,213)	341,710	WASTE CHARGEABLE SERVICES	(800,160)	(126,990)	673,170	606,660
106,749	149,469	42,720	WASTE AND FLEET OVERHEADS	168,240	193,040	24,800	22,030
348,460	437,831	89,371	RECYCLING	710,720	979,490	268,770	25,760
290,185	180,413	(109,772)	NET ZERO AND BUSINESS	1,044,170	1,065,320	21,150	0
1,879,188	1,525,450	(353,738)	NET EXPENDITURE	4,989,200	6,331,310	1,342,110	1,282,710
Finance							
592,405	21,843	(570,562)	MAJOR PROJECTS	1,184,810	684,810	(500,000)	0
(3,401,825)	(2,993,563)	408,262	CORPORATE PROPERTY - ESTATES	(6,068,420)	(6,192,150)	(123,730)	(97,310)
562,322	215,825	(346,497)	CORPORATE PROPERTY - ASSETS	998,620	761,850	(236,770)	(226,620)
1,833,888	1,878,467	44,579	REVENUES, BENEFITS & CUSTOMER ACCESS	3,437,940	3,693,800	255,860	95,860
103,050	135,270	32,220	CORPORATE	206,120	276,990	70,870	67,260
643,090	612,295	(30,795)	UNAPPORTIONABLE OVERHEADS	1,308,410	1,239,730	(68,680)	0
335,023	303,063	(31,960)	FINANCIAL SERVICES	673,900	709,400	35,500	74,000
52,554	48,624	(3,930)	INTERNAL AUDIT	107,120	109,130	2,010	2,480
66,538	54,560	(11,978)	PROCUREMENT	136,170	123,920	(12,250)	(3,070)
787,045	276,384	(510,661)	NET EXPENDITURE	1,984,670	1,407,480	(577,190)	(87,400)
Corporate Services							
341,047	316,263	(24,784)	HUMAN RESOURCES	677,730	684,670	6,940	(21,530)
116,749	109,168	(7,581)	LEGAL SERVICES	227,380	254,900	27,520	39,640
187,051	200,326	13,275	ELECTIONS & ELECTORAL REG	376,300	438,310	62,010	0
330,674	314,612	(16,062)	DEMOCRATIC REPRESENTATION	665,000	658,890	(6,110)	6,970
121,008	108,930	(12,078)	CIVIC CEREMONIALS	342,220	341,900	(320)	6,620
56,905	151,302	94,397	CORPORATE SUPPORT	497,920	712,600	214,680	222,200
0	(39,396)	(39,396)	TRANSPORTATION	0	(50,000)	(50,000)	(50,000)
1,153,434	1,161,205	7,771	NET EXPENDITURE	2,786,550	3,041,270	254,720	203,900

PROPOSED SUPPLEMENTARY BUDGETS - QUARTER 2

Supplementary Budgets

Description	£	Funded by:
Wellbeing Exeter	(90,050)	Earmarked Reserve
Legal Services - Litigation Lawyer and Collections Officer	19,750	GF Working Balances
Total	(70,300)	

Budget Transfers

Pontoon Income - Corporate Property to Waterways

£
6,950