

HOUSING REVENUE ACCOUNTS BUDGET MONITORING 2023-24

APPENDIX 2

QUARTER 2

ACTUAL TO DATE			YEAR END FORECAST				
PROFILED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE	MANAGEMENT UNIT	APPROVED BUDGET	Q1 FORECAST VARIANCE	Q2 FORECAST VARIANCE	CURRENT OUTTURN FORECAST
£	£	£		£	£	£	£
627,425	698,761	71,336	MANAGEMENT	1,718,700	100,000	107,000	1,825,700
(27,810)	(99,337)	(71,527)	EDWARDS COURT	(110,210)	0	28,000	(82,210)
739,460	518,946	(220,514)	TENANCY SERVICES	1,764,880	13,000	26,000	1,790,880
360,205	157,628	(202,577)	SUNDRY LAND MAINTENANCE	931,920	(300,000)	(300,000)	631,920
3,758,070	3,732,259	(25,811)	REPAIRS & MAINTENANCE PROGRAMME	7,025,370	0	810,000	7,835,370
0	0	0	REVENUE CONTRIBUTION TO CAPITAL	4,000,000	0	0	4,000,000
0	0	0	CAPITAL CHARGES	4,073,090	0	0	4,073,090
1,085,125	1,035,245	(49,880)	HOUSING ASSETS	2,551,980	0	0	2,551,980
(11,381,560)	(10,757,179)	624,381	RENTS	(21,012,110)	0	0	(21,012,110)
949,055	975,488	26,433	INTEREST	1,898,110	0	(783,500)	1,114,610
			MOVEMENT TO/(FROM) WORKING BALANCE	(2,841,730)	187,000	112,500	(2,729,230)
			Net Expenditure	0	0	0	0
			Working Balance 1 April 2023	7,243,104	31 March 2024	4,513,874	

COUNCIL OWN BUILD SITES

PROFILED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE	MANAGEMENT UNIT	APPROVED BUDGET	Q1 FORECAST VARIANCE	Q2 FORECAST VARIANCE	CURRENT OUTTURN FORECAST
£	£	£		£	£	£	£
46,100	29,834	(16,266)	MANAGEMENT	92,200	0	0	92,200
(6,070)	(8,150)	(2,080)	ROWAN HOUSE	(12,140)	0	0	(12,140)
(36,115)	(46,268)	(10,153)	KNIGHTS PLACE	(72,230)	0	0	(72,230)
0	0	0	INTEREST	5,490	0	0	5,490
0	0	0	CAPITAL CHARGES	18,750	0	0	18,750
			MOVEMENT TO/(FROM) WORKING BALANCE	(32,070)	0	0	(32,070)
			Net Expenditure	0	0	0	0
			Working Balance 1 April 2023	312,318	31 March 2024	280,248	