

	2023/24 Budget	2024/25 Budget	Change
	£	£	£
Chief Executive & Growth Director	1,111,510	1,156,000	44,490
Transformation	2,099,510	2,350,590	251,080
City Development	2,688,050	2,812,790	124,740
Communications, Culture & Leisure Facilities	6,521,180	5,849,580	(671,600)
Net Zero Exeter and City Management	3,731,390	5,451,200	1,719,810
Finance	111,470	1,271,680	1,160,210
Corporate Services	2,843,220	2,999,140	155,920
less Notional capital charges	(4,779,910)	(5,140,200)	(360,290)
<b><u>Service Committee Net Expenditure</u></b>	<b>14,326,420</b>	<b>16,750,780</b>	<b>2,424,360</b>
Net Interest	1,320,000	1,406,000	86,000
Revenue Contribution to Capital	0	0	0
Minimum Revenue Provision	1,694,670	1,831,020	136,350
<b><u>General Fund Expenditure</u></b>	<b>17,341,090</b>	<b>19,987,800</b>	<b>2,646,710</b>
Transfer To/(From) Working Balance	(386,640)	(1,313,430)	(926,790)
Transfer To/(From) Earmarked Reserves	424,000	337,000	(87,000)
<b><u>General Fund Net Expenditure</u></b>	<b>17,378,450</b>	<b>19,011,370</b>	<b>1,632,920</b>
Formula Grant	(5,856,570)	(6,291,000)	(434,430)
CIL income	(793,040)	(781,000)	12,040
Business Rates Growth	(3,272,000)	(4,283,880)	(1,011,880)
New Homes Bonus	(671,850)	(485,920)	185,930
Council Tax	(6,784,990)	(7,169,570)	(384,580)
	0	0	0
<b>Working Balance</b>	<b>March 2023 5,052,000</b>	<b>March 2024 3,738,570</b>	