

2023/24 GENERAL FUND BUDGET MONITORING - SUMMARY

QUARTER 3

	Original Budget £	Supplementary Budgets & Transfers £	Revised Budget £	Year End Forecast £	Variance to Budget £
Chief Executive	3,168,000	(2,023,790)	1,144,210	1,476,900	332,690
IT & Transformation	0	2,709,900	2,709,900	2,464,600	(245,300)
Housing & Supporting People	4,413,300	(4,413,300)	0	0	0
City Development	967,430	3,789,920	4,757,350	4,025,160	(732,190)
Communications, Culture and Leisure Facilities	6,521,180	900,390	7,421,570	5,683,760	(1,737,810)
Net Zero Exeter and City Management	3,735,100	1,247,150	4,982,250	5,933,450	951,200
Finance	(2,541,900)	5,376,670	2,834,770	1,316,080	(1,518,690)
Corporate Services	2,843,220	(46,280)	2,796,940	2,860,488	63,548
less Notional capital charges	(4,779,910)	0	(4,779,910)	(4,779,910)	0
Service Committee Net Expenditure	14,326,420	7,540,660	21,867,080	18,980,528	(2,886,552)
Net Interest	1,320,000		1,320,000	731,249	(588,751)
Revenue Contribution to Capital	0		0	73,080	73,080
Minimum Revenue Provision	1,694,670		1,694,670	1,666,015	(28,655)
General Fund Expenditure	17,341,090	7,540,660	24,881,750	21,450,872	(3,430,878)
Transfer To/(From) Working Balance	(386,640)	(2,838,680)	(3,225,320)	(284,818)	2,940,502
Transfer To/(From) Earmarked Reserves	424,000	(4,542,150)	(4,118,150)	(3,627,774)	490,376
General Fund Net Expenditure	17,378,450	159,830	17,538,280	17,538,280	0
Formula Grant	(5,856,570)		(5,856,570)	(5,856,570)	0
CIL Income	(793,040)	(159,830)	(952,870)	(952,870)	0
Business Rates Growth / Pooling Gain	(3,272,000)		(3,272,000)	(3,272,000)	0
New Homes Bonus	(671,850)		(671,850)	(671,850)	0
Council Tax	(6,784,990)		(6,784,990)	(6,784,990)	0
	0	0	0	0	0

Working Balance March 2023 £ 6,151,294

£ 5,866,476 March 2024

2023/24 GENERAL FUND BUDGET MONITORING - DETAIL
QUARTER 3

ACTUAL TO DATE			YEAR END FORECAST				
PROFILED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE		APPROVED BUDGET	CURRENT OUTTURN FORECAST	FORECAST VARIANCE	QTR 2 FORECAST VARIANCE
£	£	£		£	£	£	£
15,870,935	10,916,458	(4,954,477)	TOTAL GENERAL FUND NET EXPENDITURE	26,646,990	23,760,438	(2,886,552)	133,020
Chief Executive							
604,920	586,618	(18,302)	STRATEGIC MANAGEMENT	801,820	771,910	(29,910)	(16,090)
116,184	116,658	474	AFFORDABLE HOUSING DEVELOPMENT	0	363,860	363,860	276,940
257,883	222,575	(35,308)	CENTRAL SUPPORT	342,390	341,130	(1,260)	8,790
978,987	925,851	(53,136)	NET EXPENDITURE	1,144,210	1,476,900	332,690	269,640
IT & Transformation							
1,621,169	1,628,834	7,665	IT SERVICES	2,191,990	2,146,690	(45,300)	0
388,433	167,996	(220,437)	ORGANISATIONAL CHANGE PROGRAMME	517,910	317,910	(200,000)	0
2,009,602	1,796,830	(212,772)	NET EXPENDITURE	2,709,900	2,464,600	(245,300)	0
City Development							
489,580	355,423	(134,157)	HOUSING NEEDS & HOMELESSNESS	1,769,980	1,769,980	0	51,420
0	0	0	SUNDRY LANDS MAINTENANCE	95,460	95,460	0	0
128,840	101,646	(27,194)	GF HOUSING - PROPERTY	173,440	175,940	2,500	2,500
(9,400)	3,534	12,934	BUILDING CONTROL & LAND CHARGES	56,060	57,410	1,350	1,350
991,020	623,894	(367,126)	PLANNING	1,386,410	1,050,370	(336,040)	79,960
957,000	575,303	(381,697)	LIVEABLE EXETER GARDEN CITY	1,276,000	876,000	(400,000)	0
2,557,040	1,659,800	(897,240)	NET EXPENDITURE	4,757,350	4,025,160	(732,190)	135,230
Communications, Culture and Leisure Facilities							
285,335	193,051	(92,284)	CULTURE	380,210	268,280	(111,930)	(94,010)
11,360	1,179	(10,181)	TOURISM	19,480	19,480	0	0
(398,437)	(722,115)	(323,678)	MARKETS & HALLS	(378,180)	(609,400)	(231,220)	(212,780)
1,782,484	1,262,101	(520,383)	MUSEUM SERVICE	2,791,750	2,539,250	(252,500)	(235,150)
1,746,916	1,007,819	(739,097)	LEISURE & SPORT	2,936,100	2,248,450	(687,650)	(687,650)
44,888	0	(44,888)	ST SIDWELLS POINT	59,850	0	(59,850)	0
57,513	36,773	(20,740)	VISITOR FACILITIES	77,250	81,050	3,800	(5,390)
178,264	107,550	(70,714)	COMMUNICATIONS	234,910	164,110	(70,800)	(56,510)
830,590	409,230	(421,360)	ACTIVE & HEALTHY PEOPLE	1,089,200	761,540	(327,660)	0
204,180	102,920	(101,260)	EXETER COMMUNITY GRANTS PROGRAMME	211,000	211,000	0	0
4,743,092	2,398,508	(2,344,584)	NET EXPENDITURE	7,421,570	5,683,760	(1,737,810)	(1,291,490)
Net Zero Exeter & City Management							
478,080	154,682	(323,398)	ENVIRONMENTAL PROTECTION	640,710	265,550	(375,160)	(138,960)
453,579	550,597	97,018	LICENCING,FOOD,HEALTH & SAFETY	725,810	971,030	245,220	220,770
(5,238,241)	(4,793,831)	444,410	PARKING SERVICES	(6,813,700)	(5,993,170)	820,530	845,770
362,717	317,721	(44,996)	WATERWAYS	534,320	494,660	(39,660)	118,640
619,325	351,073	(268,252)	ENGINEERING SERVICES	971,780	705,940	(265,840)	(305,080)
1,392,856	1,283,398	(109,458)	PARKS & GREEN SPACES	2,064,280	2,087,150	22,870	27,120
58,857	10,449	(48,408)	BEREAVEMENT SERVICES	109,980	80,590	(29,390)	11,090
1,181,984	1,127,820	(54,164)	STREET CLEANING	1,760,230	1,744,500	(15,730)	(26,850)
152,714	111,179	(41,535)	PUBLIC CONVENIENCES	232,420	203,630	(28,790)	(16,220)
2,086,947	1,681,240	(405,707)	DOMESTIC REFUSE COLLECTION	3,633,450	3,297,320	(336,130)	(382,060)
(712,184)	(233,181)	(479,003)	WASTE CHARGEABLE SERVICES	(800,160)	(107,430)	692,730	673,170
157,099	293,063	135,964	WASTE AND FLEET OVERHEADS	168,240	328,760	160,520	24,800
518,172	702,441	184,269	RECYCLING	710,720	944,200	233,480	268,770
440,479	166,554	(273,925)	NET ZERO AND BUSINESS	1,044,170	910,720	(133,450)	21,150
1,952,384	1,723,205	(229,179)	NET EXPENDITURE	4,982,250	5,933,450	951,200	1,342,110
Finance							
1,488,608	70,299	(1,418,309)	MAJOR PROJECTS	1,984,810	207,810	(1,777,000)	(500,000)
(5,296,760)	(4,849,625)	447,135	CORPORATE PROPERTY - ESTATES	(6,061,470)	(5,860,580)	200,890	(123,730)
869,278	407,206	(462,072)	CORPORATE PROPERTY - ASSETS	998,620	775,360	(223,260)	(236,770)
2,945,640	3,169,867	224,227	REVENUES, BENEFITS & CUSTOMER ACCESS	3,481,090	3,736,950	255,860	255,860
154,577	209,663	55,086	CORPORATE	206,120	291,550	85,430	70,870
964,633	943,526	(21,107)	UNAPPORTIONABLE OVERHEADS	1,308,410	1,239,730	(68,680)	(68,680)
513,180	525,899	12,719	FINANCIAL SERVICES	673,900	701,400	27,500	35,500
80,784	78,549	(2,235)	INTERNAL AUDIT	107,120	104,790	(2,330)	2,010
102,827	87,810	(15,017)	PROCUREMENT	136,170	119,070	(17,100)	(12,250)
1,822,767	643,194	(1,179,573)	NET EXPENDITURE	2,834,770	1,316,080	(1,518,690)	(577,190)
Corporate Services							
517,970	487,801	(30,169)	HUMAN RESOURCES	677,730	634,460	(43,270)	6,940
193,723	186,434	(7,289)	LEGAL SERVICES	237,770	243,400	5,630	27,520
289,384	261,844	(27,540)	ELECTIONS & ELECTORAL REG	376,300	432,180	55,880	62,010
487,086	475,278	(11,808)	DEMOCRATIC REPRESENTATION	648,500	636,670	(11,830)	(6,110)
209,486	209,192	(294)	CIVIC CEREMONIALS	358,720	347,388	(11,332)	(320)
109,414	201,711	92,297	CORPORATE SUPPORT	497,920	621,390	123,470	214,680
0	(53,190)	(53,190)	TRANSPORTATION	0	(55,000)	(55,000)	(50,000)
1,807,063	1,769,070	(37,993)	NET EXPENDITURE	2,796,940	2,860,488	63,548	254,720

PROPOSED SUPPLEMENTARY BUDGETS - QUARTER 3

Supplementary Budgets

Description	£	Funded by:
General Fund Depreciation Budgets	427,370	Not applicable
Revenues & Benefits - Reduction in reserve funded budget to pay for staff costs in 2024/25	(78,510)	Earmarked reserve
Homelessness - Reduction in reserve funded budget to pay for staff costs in 2024/25	(75,350)	Earmarked reserve
Total	273,510	