

HOUSING REVENUE ACCOUNTS BUDGET MONITORING 2023-24

APPENDIX 2

QUARTER 3

ACTUAL TO DATE			YEAR END FORECAST					
PROFILED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE	MANAGEMENT UNIT	APPROVED BUDGET	Q1 FORECAST VARIANCE	Q2 FORECAST VARIANCE	Q3 FORECAST VARIANCE	CURRENT OUTTURN FORECAST
£	£	£		£	£	£	£	£
986,028	1,102,604	116,576	MANAGEMENT	1,718,700	100,000	107,000	122,000	1,840,700
(114,948)	(159,822)	(44,874)	EDWARDS COURT	(110,210)	0	28,000	28,000	(82,210)
1,092,363	869,001	(223,362)	TENANCY SERVICES	1,764,880	13,000	26,000	32,500	1,797,380
765,308	251,555	(513,753)	SUNDRY LAND MAINTENANCE	931,920	(300,000)	(300,000)	(352,000)	579,920
5,637,105	5,640,580	3,475	REPAIRS & MAINTENANCE PROGRAMME	7,025,370	0	810,000	1,130,000	8,155,370
0	0	0	REVENUE CONTRIBUTION TO CAPITAL	4,000,000	0	0	0	4,000,000
0	0	0	CAPITAL CHARGES	4,073,090	0	0	(327,440)	3,745,650
1,658,308	1,703,187	44,879	HOUSING ASSETS	2,551,980	0	0	0	2,551,980
(17,510,092)	(16,539,632)	970,460	RENTS	(21,012,110)	0	0	0	(21,012,110)
1,423,583	1,076,096	(347,487)	INTEREST	1,898,110	0	(783,500)	(768,500)	1,129,610
			MOVEMENT TO/(FROM) WORKING BALANCE	(2,841,730)	187,000	112,500	135,440	(2,706,290)
			<b>Net Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
			<b>Working Balance 1 April 2023</b>	<b>7,243,104</b>	<b>31 March 2024</b>			<b>4,536,814</b>

COUNCIL OWN BUILD SITES

PROFILED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE		APPROVED BUDGET	Q1 FORECAST VARIANCE	Q2 FORECAST VARIANCE	Qrt 3 FORECAST VARIANCE	CURRENT OUTTURN FORECAST
£	£	£		£	£	£	£	£
69,150	49,515	(19,635)	MANAGEMENT	92,200	0	0	0	92,200
(9,611)	(11,247)	(1,636)	ROWAN HOUSE	(12,140)	0	0	0	(12,140)
(57,182)	(66,893)	(9,711)	KNIGHTS PLACE	(72,230)	0	0	0	(72,230)
0	0	0	INTEREST	5,490	0	0	0	5,490
0	0	0	CAPITAL CHARGES	18,750	0	0	(1,290)	17,460
			MOVEMENT TO/(FROM) WORKING BALANCE	(32,070)	0	0	1,290	(30,780)
			<b>Net Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
			<b>Working Balance 1 April 2023</b>	<b>312,318</b>	<b>31 March 2024</b>			<b>281,538</b>