

EXETER BUSINESS CENTRE
EXPENDITURE AND INCOME 2024/25
12 months to 31 March 2025

	Annual Budget	Pro rata Budget	Actual as at 31/03/25	Variance	Year End Forecast	Year End Forecast Variance	Proposed 25/26 Budget
	£	£	£	£	£	£	£
EXPENDITURE							
Employees							
PAY	18,116	18,116	17,534	(583)	19,128	1,011	20,000
NATIONAL INSURANCE	641	641	685	44	747	106	750
	18,758	18,758	18,218	(539)	19,875	1,117	20,750
Premises							
SUB-CONTRACTORS	35,000	35,000	32,776	(2,224)	33,000	(2,000)	35,000
SECURITY PATROL	6,500	6,500	5,814	(686)	5,815	(685)	6,800
PEST CONTROL	300	300	0	(300)	0	(300)	300
ELECTRICITY	73,500	73,500	56,563	(16,937)	60,000	(13,500)	42,000
GAS	18,500	18,500	21,312	2,812	21,312	2,812	21,000
CLEANING MATERIALS	170	170	1,095	925	1,095	925	1,000
WATER	6,000	6,000	9,621	3,621	9,621	3,621	10,000
OFFICE CLEANING CONTRACTS	9,500	9,500	10,357	857	10,357	857	11,000
BUILDINGS INSURANCE	6,300	6,300	5,448	(852)	5,448	(852)	5,500
TRADE REFUSE	12,000	12,000	9,325	(2,675)	10,000	(2,000)	10,000
RENTS	104,200	104,200	104,200	0	104,200	0	119,200
RATES	5,000	5,000	(3,013)	(8,013)	(3,013)	(8,013)	0
	276,970	276,970	253,500	(23,470)	257,835	(19,135)	261,800
Supplies & Services							
MAINTENANCE OF EQUIPMENT	3,000	3,000	3,686	686	3,686	686	3,000
ADVERTISING	2,000	2,000	0	(2,000)	0	(2,000)	1,000
PHONE CALLS FOR FIXED PHONES	900	900	1,007	107	1,100	200	1,000
INSURANCES	400	400	0	(400)	0	(400)	400
MOBILE TELEPHONE RENTAL/CALLS	144	144	73	(71)	81	(63)	150
LICENCES	16	16	0	(16)	16	0	16
COMPANIES HOUSE	20	20	34	14	34	14	40
LEGAL FEES	2,000	2,000	0	(2,000)	0	(2,000)	2,000
	8,480	8,480	4,801	(3,679)	4,917	(3,563)	7,606
Support Services							
FINANCIAL SERVICES	8,000	8,000	8,000	0	8,000	0	8,000
INTERNAL AUDIT	170	170	170	0	170	0	170
ESTATES SERVICES	10,510	10,510	10,510	0	10,510	0	10,510
	18,680	18,680	18,680	0	18,680	0	18,680
Total Expenditure	322,888	322,888	295,199	(27,689)	301,307	(21,581)	308,836
INCOME							
ELECTRICITY / GAS		0	(4,770)	(4,770)	(4,229)	(4,229)	
RENT	(327,888)	(327,888)	(274,548)	53,340	(281,385)	46,503	(344,433)
BAD DEBT WRITE OFFS	5,000	0	0	0	5,000	0	5,000
Total Income	(322,888)	(327,888)	(279,318)	53,340	(280,614)	42,274	(339,433)
EXCESS EXPENDITURE / (INCOME) FROM ACTIVITIES	(0)	(5,000)	15,880	25,651	20,693	20,693	(30,597)
GRANT FROM EXETER CITY COUNCIL							
EXCESS EXPENDITURE / (INCOME) AFTER GRANT FROM ECC							
RESERVES BROUGHT FORWARD	(6,294)		(6,294)		(6,294)		14,399
RESERVES CARRIED FORWARD	(6,294)		9,587		14,399		(16,198)

NOTES

- 1 Net current assets at 1st April 2024 £6,294. Total Reserves at 1st April 2024 £6,296
- 2 Net current assets at 1st April 2025 -£9,587. Total Reserves at 1st April 2025 -£9,585